

Registered Number 05651162

Able Legal Practice Limited

Abbreviated Accounts

30 April 2008

Able Legal Practice Limited

Registered Number 05651162

Company Information

Registered Office:

93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Reporting Accountants:

Matthews Hanton Limited

93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Able Legal Practice Limited

Registered Number 05651162

Balance Sheet as at 30 April 2008

| | Notes | 2008 £ | £ | 2007 £ | £ |
|---|-------|---------------|----------------|---------------|----------------|
| Fixed assets | | | | | |
| Tangible | 2 | | 2,333 | | 3,111 |
| | | | <u>2,333</u> | | <u>3,111</u> |
| Current assets | | | | | |
| Debtors | | 37,500 | | 45,000 | |
| Cash at bank and in hand | | 100 | | 100 | |
| Total current assets | | <u>37,600</u> | | <u>45,100</u> | |
| Creditors: amounts falling due within one year | | (45,955) | | (51,349) | |
| Net current assets (liabilities) | | | (8,355) | | (6,249) |
| Total assets less current liabilities | | | <u>(6,022)</u> | | <u>(3,138)</u> |
| | | | | | |
| Total net assets (liabilities) | | | <u>(6,022)</u> | | <u>(3,138)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 3 | | 3 |
| Profit and loss account | | | (6,025) | | (3,141) |
| Shareholders funds | | | <u>(6,022)</u> | | <u>(3,138)</u> |

-
-
- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 12 February 2009

And signed on their behalf by:
M C Allen, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 Tangible fixed assets

| | | Total |
|-----------------------|---|--------------|
| | | £ |
| Cost | | |
| At 30 April 2007 | - | 4,148 |
| At 30 April 2008 | - | <u>4,148</u> |
| Depreciation | | |
| At 30 April 2007 | | 1,037 |
| Charge for year | | <u>778</u> |
| At 30 April 2008 | - | <u>1,815</u> |
| Net Book Value | | |
| At 30 April 2007 | | 3,111 |
| At 30 April 2008 | - | <u>2,333</u> |

3 Share capital

| | 2008 | 2007 |
|--|-------------|-------------|
| | £ | £ |
| Authorised share capital: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Allotted, called up and fully paid: | | |
| 3 Ordinary shares of £1 each | 3 | 3 |

4 Transactions with directors

At the year end the company owed the directors £42,078 (2007: £39,132) being the balance outstanding on the directors loan account.

5 **Ultimate controlling party**

The company is under the ultimate control of the directors by virtue of their equal holding in the issued share capital.