

Company Registration No. 01896149 (England and Wales)

**A. B. WALLACE ENGRAVING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

WEDNESDAY



\*A155VSR7\*  
A34 21/03/2012 #11  
COMPANIES HOUSE

**HAYLES & PARTNERS LIMITED**  
**CHARTERED ACCOUNTANTS**  
**39 CASTLE STREET**  
**LEICESTER**  
**LE1 5WN**

# A. B. WALLACE ENGRAVING LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# A. B. WALLACE ENGRAVING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,188		7,311
<b>Current assets</b>					
Stocks		24,950		23,382	
Debtors		9,916		15,597	
Cash at bank and in hand		12,477		15,553	
		<u>47,343</u>		<u>54,532</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(31,561)</u>		<u>(32,236)</u>	
<b>Net current assets</b>			<u>15,782</u>		<u>22,296</u>
<b>Total assets less current liabilities</b>			<u>21,970</u>		<u>29,607</u>
<b>Provisions for liabilities</b>			<u>(951)</u>		<u>(1,159)</u>
			<u>21,019</u>		<u>28,448</u>
<b>Capital and reserves</b>					
Called up share capital	3		5,100		5,100
Profit and loss account			15,919		23,348
<b>Shareholders' funds</b>			<u>21,019</u>		<u>28,448</u>

## **A. B. WALLACE ENGRAVING LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2011**

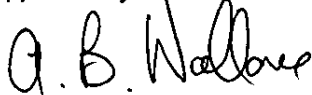
---

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 March 2012



A B Wallace

**Director**

**Company Registration No. 01896149**

# A. B. WALLACE ENGRAVING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% per annum of net book value
Fixtures, fittings & computers	15% per annum of net book value

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2011 & at 31 December 2011	54,594
<b>Depreciation</b>	
At 1 January 2011	47,283
Charge for the year	1,123
At 31 December 2011	48,406
<b>Net book value</b>	
At 31 December 2011	6,188
At 31 December 2010	7,311

---

# A. B. WALLACE ENGRAVING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2011**

---

<b>3 Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
5,100 Ordinary shares of £1 each	5,100	5,100
	<u>5,100</u>	<u>5,100</u>