

ABBEY NURSING & CARE AGENCY LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31ST MARCH 2001



A04 *AG00A1W7* 0466
COMPANIES HOUSE 28/05/01

Registered No: 3935612

ABBEY NURSING & CARE AGENCY LIMITEDBALANCE SHEET AS AT 31ST MARCH 2001

| | Notes | 2001 | |
|---|-------|----------------|---------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible Assets | | | 11,885 |
| CURRENT ASSETS | | | |
| Debtors | | 42,978 | |
| Cash at bank and in hand | | <u>57,525</u> | |
| | | <u>100,503</u> | |
| Less: CREDITORS: amounts falling due within one period | | <u>67,430</u> | |
| NET CURRENT ASSETS | | | <u>33,073</u> |
| Net liabilities | | | <u>44,958</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | | 100 |
| Profit and loss account | | | <u>44,858</u> |
| Shareholder's funds | | | <u>44,958</u> |

For the period ended 31st March 2001, the Company was entitled to the exemptions conferred by Section 249A(1), of the Companies Act 1985 and no notice has been deposited under Section 249B (2), requesting an audit of the accounts for the financial period.

The Director acknowledges her responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of the affairs as at 31st March 2001 and of its profit for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Director has taken advantage in the preparation of the accounts of the special provisions of part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Sole Director on 16/5/2001

K Pearson (Mrs K Pearson)

The notes on pages 2 to 3 form part of these accounts.

ABBEY NURSING & CARE AGENCY LIMITED

NOTES TO THE ACCOUNTS

PERIOD ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The figures represent the period of trade from 18th April 2000 to 31st March 2001.

Fixed Assets and Depreciation

Depreciation is provided to write off the cost, less estimated residual value, of fixed assets over their anticipated useful lives, using the following methods:-

| | |
|------------------|-----------------------------|
| Office equipment | 25% per annum straight line |
| Motor vehicles | 25% per annum straight line |

Taxation

Where applicable, the charge to taxation is based on the profit for the period and includes taxation deferred due to the different treatment of certain items for taxation and accounting purposes, only to the extent that a liability is expected to crystallise in the foreseeable future.

Turnover

Turnover wholly represents amounts invoiced in respect of the provision of nursing care during the period in the UK.

ABBEY NURSING & CARE AGENCY LIMITEDNOTES TO THE ACCOUNTS (Continued)

| | | |
|----|------------------------------|---------------|
| 2. | <u>TANGIBLE FIXED ASSETS</u> | Total £ |
| | <u>Cost</u> | |
| | Additions | <u>12,968</u> |
| | At 31.3.2001 | <u>12,968</u> |
| | <u>Depreciation</u> | |
| | Charge for period | <u>1,083</u> |
| | At 31.3.2001 | <u>1,083</u> |
| | <u>Net Book Value</u> | |
| | At 31.3.2001 | 11,885 |

| | | | |
|----|--------------------------------|---------------------------|---|
| 3. | <u>CALLED UP SHARE CAPITAL</u> | Authorised <u>2001</u> | Allotted, called up, and fully paid <u>2001</u> |
| | Ordinary shares of £1 each | 100 | 100 |

During the year, to expand the capital base of the company, the share capital was increased to £100, by virtue of the capitalisation of £98 of reserves in the allotment of £1 ordinary shares.