

Co. No. - 2908395

240 RANDOLPH AVENUE MANAGEMENT CO. LTD
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1997



Don Shuttleworth
240D Randolph Avenue
London W9 1PF

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DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1997

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240 RANDOLPH AVENUE MANAGEMENT CO. LTD
REPORT OF THE DIRECTORS

The Directors present the report and Financial statements for the year ended 31 March 1997

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company was management of 240 Randolph Avenue

DIRECTORS

The Directors who served during the period and their beneficial interests in the company's issued ordinary share capital are as follows:

	No of Shares 1997
J Mackie	1
M Tezcan	1
N Vohra	1
L Bathurst	1

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988

DATE:

By order of the Board

Jan Mackie 26.1.98

J Mackie
 SECRETARY

240 RANDOLPH AVENUE MANAGEMENT CO. LTD
BOOKKEEPERS REPORT

The attached financial statements have been prepared without audit from the books, records and explanations supplied by the directors and are believed to be in accordance therewith

Don Shuttleworth
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240 RANDOLPH AVENUE MANAGEMENT CO. LTD
PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 1997

	1997
	£
TURNOVER	1006
OPERATING EXPENSES	1006
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	0
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	0

240 RANDOLPH AVENUE MANAGEMENT CO. LIMITED
BALANCE SHEET AS 31 MARCH 1997

	Notes	1996		1997	
		£	£	£	£
CURRENT ASSETS					
Cash in hand		947		187	
		<u>947</u>		<u>187</u>	
CREDITORS					
	3				
Amounts falling due within one year		983		183	
CURRENT ASSETS LESS LIABILITIES					
		-36	-36	4	4
NETT CURRENT ASSETS					
			<u>-36</u>		<u>4</u>

Represented by

Share Capital	4		4		4
Nett profit and Loss			-40		0
			<u>-36</u>		<u>4</u>

The statements required to be made by the company directors and the signatures required by the Companies Act 1985 are given below

The Directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B (2) of the Companies Act 1985

The Directors acknowledge their responsibilities for ensuring that:-

- 1) The company keeps accounting records which comply with section 221 of the Companies Act 1985
- 2) The Financial statements give a true and fair view of the state of affairs of the company as at 31 March 1997 and of its profit or loss for the period then ended in accordance with the requirements of section 226 and otherwise comply with requirements of the Companies Act 1985 relating to Financial statements, so far as applicable to the company

The financial statements were approved by the Board on 26.1.98
and signed on its behalf by

John Mackie
26.1.98
J MACKIE

M Tezcan
26/1/98
M TEZCAN

N Vohra
N VOHRA

L Bathurst
L BATHURST

THE NOTES ON PAGE 5 FORM PART OF THESE FINANCIAL STATEMENTS

240 RANDOLPH AVENUE MANAGEMENT CO. LTD
NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements are prepared under the historical cost convention and include the results of the companies operations as indicated in the directors report.

The company has taken advantage of the exemption in Financial Reporting Standard No1 to produce a cash flow statement on the grounds that it is a small company

b) Turnover

Turnover is the amount derived from the collection of ground rents, building insurances and maintenance charges.

2 OPERATING PROFIT

OPERATING PROFIT IS £0

3 CREDITORS - amounts falling due within one year

accruals £183

4 SHARE CAPITAL

Authorised £100

Allotted £4