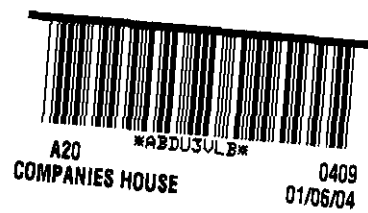


BECONDALE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003



Brindley Millen Jones
Chartered Accountants
167 Turners Hill
Cheshunt
Waltham Cross
Hertfordshire
EN8 9BH

BECONDALE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BECONDALE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2003**

DIRECTOR: D W Rayner

SECRETARY: D Choo

REGISTERED OFFICE: 167 Turners Hill
Cheshunt
Waltham Cross
Hertfordshire
EN8 9BH

REGISTERED NUMBER: 3784606 (England and Wales)

ACCOUNTANTS: Brindley Millen Jones
Chartered Accountants
167 Turners Hill
Cheshunt
Waltham Cross
Hertfordshire
EN8 9BH

BECONDALE LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2003**

		31.7.03		31.7.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		166		221
CURRENT ASSETS:					
Stocks		128,523		96,414	
Debtors		1,738		19,877	
Cash at bank		11,247		15,249	
		<u>141,508</u>		<u>131,540</u>	
CREDITORS: Amounts falling due within one year		<u>292,887</u>		<u>295,102</u>	
NET CURRENT LIABILITIES:			<u>(151,379)</u>		<u>(163,562)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(151,213)</u>		<u>£(163,341)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(151,313)</u>		<u>(163,441)</u>
SHAREHOLDERS' FUNDS:			<u>£(151,213)</u>		<u>£(163,341)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

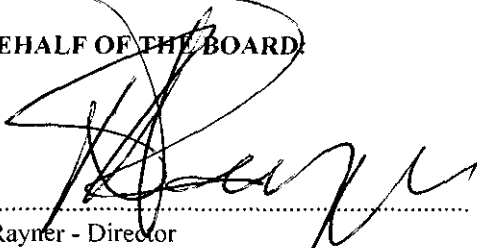
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


.....
D W Rayner - Director

Approved by the Board on 25/05/04

The notes form part of these abbreviated accounts

BECONDALE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2002 and 31 July 2003	400
DEPRECIATION:	
At 1 August 2002	179
Charge for year	55
At 31 July 2003	234
NET BOOK VALUE:	
At 31 July 2003	166
At 31 July 2002	221

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.03 £	31.7.02 £
100	Ordinary	£1	100	100

BECONDALE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003**

4. RELATED PARTY DISCLOSURES

In the opinion of the directors the company is controlled by Mr D W Rayner who holds 51% of the company's issued ordinary share capital.

The following amounts were owed by the company to the directors:

	31.7.03	31.7.02
	£	£
D W Rayner	290,127	290,930