

REGISTERED NUMBER: 01941022 (England and Wales)



CIVVALS

Chartered Accountants
Registered Auditors

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
FIRST LEADER (UK) LTD

TUESDAY



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23/09/2014

#125

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FIRST LEADER (UK) LTD

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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FIRST LEADER (UK) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTOR: Dr N Levy

SECRETARY: D Bressloff

REGISTERED OFFICE: 16th Floor
Marble Arch Tower
55 Bryanston Street
London
W1H 7AA

REGISTERED NUMBER: 01941022 (England and Wales)

ACCOUNTANTS: Civvals Limited
50 Seymour Street
London
W1H 7JG

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Debtors		354,786		312,920	
Cash at bank and in hand		51,585		32,233	
		<u>406,371</u>		<u>345,153</u>	
CREDITORS					
Amounts falling due within one year		<u>71,204</u>		<u>14,381</u>	
NET CURRENT ASSETS			<u>335,167</u>		<u>330,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>335,168</u>		<u>330,773</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>335,068</u>		<u>330,673</u>
SHAREHOLDERS' FUNDS			<u>335,168</u>		<u>330,773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

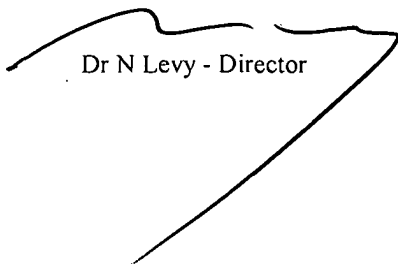
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 September 2014 and were signed by:


Dr N Levy - Director

The notes form part of these abbreviated accounts

FIRST LEADER (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover attributable to geographical markets outside the United Kingdom amounted to 100% for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% - 33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	128,786
DEPRECIATION	
At 1 January 2013	
and 31 December 2013	128,785
NET BOOK VALUE	
At 31 December 2013	1
At 31 December 2012	1

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100

4. ULTIMATE PARENT COMPANY

The company is a subsidiary of First Leader SA, a company incorporated in Panama.