

Aberdeen Sign & Engraving Company Limited

Abbreviated Financial Statements for the Year 31 January 2002

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Company SC127314

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Aberdeen Sign & Engraving Company Limited

Abbreviated Financial Statements for the Year 31 January 2002

COMPANY INFORMATION

Company Number SC127314

Directors

Mr. K. McGilvray

Mr. G. E. Mair

Secretary

AC Morrison & Richards

18 Bon Accord Crescent

Aberdeen

AB9 1XL

Accountants

John Clube & Co Limited

315 Holburn Street

Aberdeen

AB10 7FP

Bankers

The Royal Bank of Scotland

40 Albyn Place

Aberdeen

AB10 1YN

Registered Office

18 Bon Accord Crescent

Aberdeen

AB9 1XL

Aberdeen Sign & Engraving Company Limited

Abbreviated Financial Statements for the Year 31 January 2002

ABBREVIATED BALANCE SHEET

As At 31 January 2002

| | Notes | 2002 | 2001 |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | 2 | 787 | 4,232 |
| CURRENT ASSETS | | | |
| Debtors | 3 | 5,200 | 5,200 |
| Debtors | 3 | 65,957 | 32,979 |
| Cash at bank and in hand | | <u>10,310</u> | <u>100</u> |
| | | 81,467 | 38,279 |
| CREDITORS: | | | |
| amount falling due within one year | 4 | <u>95,294</u> | <u>123,359</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(13,827)</u> | <u>(85,080)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (13,040) | (80,848) |
| TOTAL ASSETS LESS LIABILITIES | | <u>(13,040)</u> | <u>(80,848)</u> |
| Share Capital | 5 | 5,000 | 5,000 |
| Profit and Loss Account | | <u>(18,040)</u> | <u>(85,848)</u> |
| CAPITAL AND RESERVES | | <u>(13,040)</u> | <u>(80,848)</u> |

The directors;

1. confirm that for the year 1 February 2001 to 31 January 2002, the company was entitled to the exemptions conferred by subsection (1) of section 249A
2. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
3. Acknowledge their responsibility for
 - (a) ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985 and
 - (b) preparing accounts which give a true and fair view of the company as at the end of the period and of its profit or loss for the year in accordance with the requirements of the section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.


.....
Mr. K. McGilvray, Director

Approved by the board on

25/11/02

Aberdeen Sign & Engraving Company Limited

Abbreviated Financial Statements for the Year 31 January 2002

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective July 2002).

Cash Flow Statement

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Depreciation

Depreciation is charged at rates intended to write off the cost of assets, less residual value, over the expected useful lives of the assets. Rates used are;

| | |
|--------------------|--------|
| Office Equipment | 25.00% |
| Computer Equipment | 25.00% |

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2. TANGIBLE FIXED ASSETS

| | Plant & Machinery | Fixtures & Fittings | Total |
|-----------------------------------|-------------------|---------------------|---------------|
| Cost at 1 Feb 2001 | 47,260 | 2,259 | 49,519 |
| Added during period | 0 | 60 | 60 |
| Disposals | 0 | 0 | 0 |
| At 31 Jan 2002 | <u>47,260</u> | <u>2,319</u> | <u>49,579</u> |
| Depreciation at 1 Feb 2001 | 43,939 | 1,348 | 45,287 |
| Provided during period | 3,321 | 184 | 3,505 |
| Disposals | 0 | 0 | 0 |
| At 31 Jan 2002 | <u>47,260</u> | <u>1,532</u> | <u>3,505</u> |
| Net Book Value | | | |
| At 1 Feb 2001 | 3,321 | 911 | 4,232 |
| At 31 Jan 2002 | <u>0</u> | <u>787</u> | <u>787</u> |

3. DEBTORS

All amounts fall due within one year.

4. CREDITORS

All amounts fall due within one year.

5. SHARE CAPITAL

Ordinary shares, each of £1 par value

Authorised

Allotted, issued and fully paid

2002

2001

5,000

5,000

5,000

5,000

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr. G. Mair throughout the year.

Mr. G. Mair is also a director of GEM Hire Services Limited. Transactions with this company were:

| | |
|-----------|-----|
| Purchases | 0 |
| Sales | 183 |

Mr. K. McGilvray, a director of the company, is also proprietor of Signsprint (Scotland).

Transactions with this business were:

| | |
|-----------|----|
| Purchases | 49 |
| Sales | 42 |