

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
ADS TRADING LTD

WEDNESDAY



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31/10/2007

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ADS TRADING LTD

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for the Year Ended 31 December 2006**

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ADS TRADING LTD

COMPANY INFORMATION
for the Year Ended 31 December 2006

DIRECTORS:

S Khaitan
Mrs P Khaitan

SECRETARY

Mrs P Khaitan

REGISTERED OFFICE:

15 Cambridge Court
210 Shepherds Bush Road
Hammersmith
London
W6 7NJ

REGISTERED NUMBER:

5321718 (England and Wales)

ACCOUNTANTS:

Wellers Accountants
Stuart House
55 Catherine Place
London
SW1E 6DY

ADS TRADING LTD

**ABBREVIATED BALANCE SHEET
31 December 2006**

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		42,296		-
Tangible assets	3		<u>84,791</u>		<u>-</u>
			127,087		-
CURRENT ASSETS					
Stocks		760		-	
Debtors		37,453		1	
Cash at bank and in hand		<u>33,990</u>		<u>-</u>	
		72,203		1	
CREDITORS					
Amounts falling due within one year		<u>7,794</u>		<u>-</u>	
NET CURRENT ASSETS			<u>64,409</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>191,496</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		221,000		1
Profit and loss account			<u>(29,504)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>191,496</u>		<u>1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

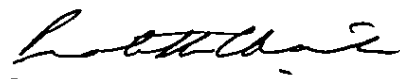
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 October 2007 and were signed on its behalf by



P Khaitan - Director

The notes form part of these abbreviated accounts

ADS TRADING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - 10% on cost
Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>55,000</u>
At 31 December 2006	<u>55,000</u>
AMORTISATION	
Charge for year	<u>12,704</u>
At 31 December 2006	<u>12,704</u>
NET BOOK VALUE	
At 31 December 2006	<u>42,296</u>

ADS TRADING LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>92,511</u>
At 31 December 2006	<u>92,511</u>
DEPRECIATION	
Charge for year	<u>7,720</u>
At 31 December 2006	<u>7,720</u>
NET BOOK VALUE	
At 31 December 2006	<u>84,791</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
50 000 (2005 - 1,000)	Ordinary 'A' class shares	1	50,000	1,000
250,000	Ordinary 'B' Shares	1	<u>250,000</u>	-
			<u>300,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
1,006 (2005 - 1)	Ordinary 'A' class shares	1	1,006	1
221,000	Ordinary 'B' Shares	1	<u>219,994</u>	-
			<u>221,000</u>	<u>1</u>