

REGISTERED NUMBER: 04544894 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

FOR

Acme Precision Engineering Ltd

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for the Year Ended 30 September 2013

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Acme Precision Engineering Ltd

COMPANY INFORMATION
for the Year Ended 30 September 2013

DIRECTORS: Mr Kenneth Roy Price
Mrs Josephine Price
Mr David Roger Price

SECRETARY: Mrs Josephine Price

REGISTERED OFFICE: The Firs
Wheatsheaf Lane
Gwersyllt
Wrexham
LL11 4DR

REGISTERED NUMBER: 04544894 (England and Wales)

ACCOUNTANTS: RMD Accountancy Solutions Ltd
58 Pen Y Bryn
Wrexham
LL13 7HY

BANKERS: Lloyds TSB Bank Plc
28 Regent Street
Wrexham
LL11 1SE

Acme Precision Engineering Ltd (Registered number: 04544894)

ABBREVIATED BALANCE SHEET

30 September 2013

	Notes	30/9/13 £	£	30/9/12 £	£
FIXED ASSETS					
Tangible assets	2		147,159		146,583
CURRENT ASSETS					
Stocks		350		13,021	
Debtors		39,191		34,654	
Cash at bank		13,804		11,687	
		<u>53,345</u>		<u>59,362</u>	
CREDITORS					
Amounts falling due within one year		<u>12,422</u>		<u>13,231</u>	
NET CURRENT ASSETS			<u>40,923</u>		<u>46,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			188,082		192,714
CREDITORS					
Amounts falling due after more than one year	3		(131,805)		(111,139)
PROVISIONS FOR LIABILITIES			(8,165)		(8,821)
ACCRUALS AND DEFERRED INCOME			<u>(2,078)</u>		<u>(2,598)</u>
NET ASSETS			<u>46,034</u>		<u>70,156</u>
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Profit and loss account			<u>26,034</u>		<u>50,156</u>
SHAREHOLDERS' FUNDS			<u>46,034</u>		<u>70,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Acme Precision Engineering Ltd (Registered number: 04544894)

ABBREVIATED BALANCE SHEET - continued

30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2013 and were signed on its behalf by:

Mr Kenneth Roy Price - Director

Mrs Josephine Price - Director

Mr David Roger Price - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012	241,429
Additions	8,568
At 30 September 2013	<u>249,997</u>
DEPRECIATION	
At 1 October 2012	94,846
Charge for year	7,992
At 30 September 2013	<u>102,838</u>
NET BOOK VALUE	
At 30 September 2013	<u>147,159</u>
At 30 September 2012	<u>146,583</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30/9/13 £	30/9/12 £
Repayable by instalments	<u>58,797</u>	<u>67,476</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/13 £	30/9/12 £
20,000	Ordinary	1	<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.