

COMPANY REGISTRATION NUMBER SC167762

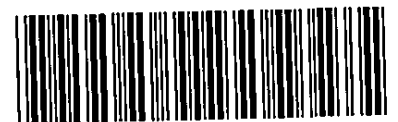
AMENDING

ABLE CARE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2013

R W M & K M MACKENZIE & CO

Chartered Accountants
Geanies House
TAIN
Ross-shire
IV20 1TW

TUESDAY



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SCT 18/03/2014 #485
COMPANIES HOUSE

ABLE CARE LTD (REGISTERED NUMBER: SC167762)

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FOR THE YEAR ENDED 31 AUGUST 2013

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ABLE CARE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTORS:

A G Morrison
E V Morrison
S Elliot

SECRETARY:

Mrs C A Morrison

REGISTERED OFFICE:

60 Seafield Road
Inverness
Inverness-shire
IV1 1SG

REGISTERED NUMBER:

SC167762 (Scotland)

ACCOUNTANTS:

RWM & KM MacKenzie & Co
Geanies House
Tain
Highland
IV20 1TW

ABLE CARE LTD (REGISTERED NUMBER: SC167762)

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	88,214	72,097
CURRENT ASSETS			
Stocks		143,567	154,932
Debtors		396,082	289,746
Cash in hand		237	467
		<u>539,886</u>	<u>445,145</u>
CREDITORS			
Amounts falling due within one year		(503,378)	(504,506)
NET CURRENT ASSETS/(LIABILITIES)		<u>36,508</u>	<u>(59,361)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		124,722	12,736
CREDITORS			
Amounts falling due after more than one year		(18,310)	-
PROVISIONS FOR LIABILITIES		<u>(9,087)</u>	<u>(6,908)</u>
NET ASSETS		<u>97,325</u>	<u>5,828</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		87,325	(4,172)
SHAREHOLDERS' FUNDS		<u>97,325</u>	<u>5,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

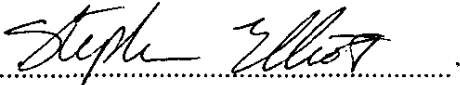
The notes form part of these abbreviated accounts

ABLE CARE LTD (REGISTERED NUMBER: SC167762)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13/02/14 and were signed on its behalf by:



S Elliot - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ABLE CARE LTD (REGISTERED NUMBER: SC167762)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2012	287,387
Additions	44,073
Disposals	(64,634)
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At 31 August 2013	266,826
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DEPRECIATION	
At 1 September 2012	215,290
Charge for year	19,804
Eliminated on disposal	(56,482)
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At 31 August 2013	178,612
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NET BOOK VALUE	
At 31 August 2013	88,214
	<hr/> <hr/>
At 31 August 2012	72,097
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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end, the bank borrowing was supported by a guarantee for £60,000 plus interest given by George Morrison Limited, a company in which Mr A G Morrison and Mr E V Morrison were Directors and controlling shareholders, and by a personal guarantee of £20,000 plus interest from Mr David Hood. At the signing date, these are being reviewed, but the bank have positively indicated their ongoing readiness to support the business, especially in the light of recent profitable trading. Mr A G Morrison and Mr E V Morrison are directors in Able Care Limited. Mr David Hood resigned as a director on 13 September 2012.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABLE CARE LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Care Ltd for the year ended 31 August 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Able Care Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Care Ltd and state those matters that we have agreed to state to the Board of Directors of Able Care Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Able Care Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Care Ltd. You consider that Able Care Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Care Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



RWM & KM MacKenzie & Co
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Date:13.02.2014.....

This page does not form part of the abbreviated accounts