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REGISTERED NUMBER: 2758006 (England and Wales)

**Report of the Directors and
Financial Statements for the Year Ended 31 December 2000
for
242 West Wycombe (High Wycombe) Limited**



242 West Wycombe (High Wycombe) Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2000**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

242 West Wycombe (High Wycombe) Limited

Company Information
for the Year Ended 31 December 2000

DIRECTORS: E Snell
NL Johnstone
BA Dillon

SECRETARY: NL Johnstone

REGISTERED OFFICE: c/o IJS Property Management Ltd
5a Crendon Street
High Wycombe
Buckinghamshire
HP13 6LE

REGISTERED NUMBER: 2758006 (England and Wales)

ACCOUNTANTS: Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

242 West Wycombe (High Wycombe) Limited

Report of the Directors
for the Year Ended 31 December 2000

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintenance and administration of the land and building at 242 West Wycombe Road, High Wycombe.

DIRECTORS

The directors during the year under review were:

E Snell
NL Johnstone
BA Dillon

The beneficial interests of the directors holding office on 31 December 2000 in the issued share capital of the company were as follows:

	31.12.00	1.1.00
Ordinary £1 shares		
E Snell	1	1
NL Johnstone	1	1
BA Dillon	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

N. JOHNSTONE

Dated: 28 February 2001

242 West Wycombe (High Wycombe) Limited

Profit and Loss Account
for the Year Ended 31 December 2000

		2000	1999
	Notes	£	£
TURNOVER		2,220	2,220
Administrative expenses		<u>1,981</u>	<u>2,844</u>
OPERATING PROFIT/(LOSS)	2	239	(624)
Interest receivable and similar income		<u>14</u>	<u>7</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		253	(617)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		253	(617)
Retained profit brought forward		<u>1,761</u>	<u>2,378</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£2,014</u></u>	<u><u>£1,761</u></u>

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Balance Sheet
31 December 2000

	Notes	2000 £	1999 £
CURRENT ASSETS:			
Debtors	4	175	129
Cash at bank		2,018	1,846
		<u>2,193</u>	<u>1,975</u>
CREDITORS: Amounts falling due within one year			
	5	175	210
		<u>2,018</u>	<u>1,765</u>
NET CURRENT ASSETS:			
		<u>2,018</u>	<u>1,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			
		<u>£2,018</u>	<u>£1,765</u>
CAPITAL AND RESERVES:			
Called up share capital	6	4	4
Profit and loss account		2,014	1,761
		<u>£2,018</u>	<u>£1,765</u>
SHAREHOLDERS' FUNDS:			
		<u>£2,018</u>	<u>£1,765</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

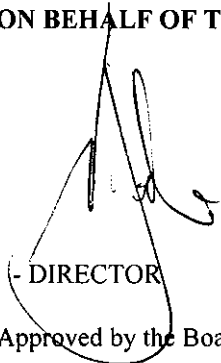
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



N. JOHNSON

- DIRECTOR

Approved by the Board on 28 February 2001

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements
for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover is the total amount receivable by the company from residents in the ordinary course of its activities.

2. OPERATING PROFIT/(LOSS)

The operating profit (1999 - operating loss) is stated after charging:

	2000 £	1999 £
Directors' emoluments and other benefits etc	- =	- =

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2000 nor for the year ended 31 December 1999.

The company is a mutual trading company within the meaning of the Income and Corporation Taxes Acts and is not liable to corporation tax on its trading activities.

4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2000 £	1999 £
Amounts due from leaseholders	84	38
Prepayments	91 =	91 =
	175 =	129 =

5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2000 £	1999 £
Accrued expenses	175 =	210 =

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements
for the Year Ended 31 December 2000

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
4	Ordinary	£1	4	4
			<u> </u>	<u> </u>