

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
British Money Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

British Money Limited
Company Information
for the Year Ended 31 December 2012

DIRECTORS: Mrs S A Burgess
S L Burgess

SECRETARY:

REGISTERED OFFICE: 24 Great King Street
Edinburgh
EH3 6QN

REGISTERED NUMBER: SC003234 (Scotland)

ACCOUNTANTS: Paterson Brodie
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

British Money Limited (Registered number: SC003234)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		437		8,258
Investments	3		<u>2</u>		<u>2</u>
			439		8,260
CURRENT ASSETS					
Debtors		18,113		19,609	
CREDITORS					
Amounts falling due within one year		<u>420</u>		<u>1,020</u>	
NET CURRENT ASSETS			<u>17,693</u>		<u>18,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,132</u>		<u>26,849</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Directors loan accounts			53,920		53,920
Profit and loss account			<u>(36,788)</u>		<u>(28,071)</u>
SHAREHOLDERS' FUNDS			<u>18,132</u>		<u>26,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 February 2013 and were signed on its behalf by:

S L Burgess - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Intangible assets

Amortisation is provided at the rate of 50% on a cost basis in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	17,711
Additions	<u>476</u>
At 31 December 2012	<u>18,187</u>
AMORTISATION	
At 1 January 2012	9,453
Amortisation for year	<u>8,297</u>
At 31 December 2012	<u>17,750</u>
NET BOOK VALUE	
At 31 December 2012	<u>437</u>
At 31 December 2011	<u>8,258</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	<u>2</u>
NET BOOK VALUE	
At 31 December 2012	<u>2</u>
At 31 December 2011	<u>2</u>

British Money Limited (Registered number: SC003234)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

UV Limited

Nature of business: Insurance Sales

	%		
Class of shares:	holding		
Ordinary	100.00	31.12.12	31.12.11
		£	£
Aggregate capital and reserves		7,987	86,944
Loss for the year		<u>(104,245)</u>	<u>(195,450)</u>

UV Limited owns 100% of the issued share capital in 10 other companies, all of which are dormant.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12	31.12.11
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.