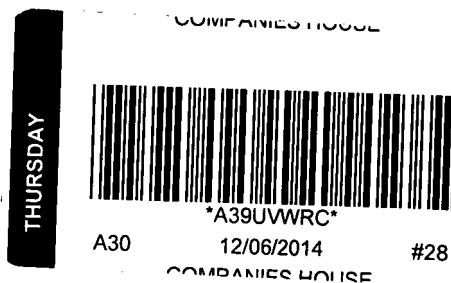


ROBERT CARSWELL
PROPERTY MANAGEMENT
25 Houghton Street, Southport, PR9 0NS
TEL: 01704 544 164

SAXON LODGE LTD
FINANCIAL ACCOUNTS FOR THE YEAR ENDED
28TH FEBRUARY 2014

Company number 1174501



SAXON LODGE LIMITED
Company Number

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SAXON LODGE LIMITED (company number 1174501)

DIRECTORS REPORT

The Directors present their report and the financial statements for the year ended 28th February 2014

Activities

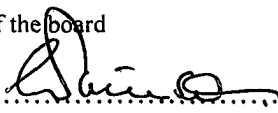
The principal activity of the company is the management on behalf of the flat owners of the block of flats known as Saxon Lodge Limited .

Directors and Directors Interests

The directors who served during the year and the beneficial interest in the company's issued share capital of those serving at the end of the year were as follows:-

	Ordinary shares of £1 each	
	28.2.2014	28.2.2013
Joyce Spencer	3.	3.
Graham Patterson	3	3

By order of the board

Director.....

Name Graham Patterson

Dated..27 May 2014.

SAXON LODGE LIMITED
NOTES TO THE ACCOUNT FOR THE YEAR ENDED 28TH FEBRUARY 2014

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which we considered material in relation to the company's financial statements.

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities.

Income

The income represents the value of service charges and ground rents received during the year, including penalties charged for late payment.

Taxation

The company, being a mutual trading company and having no other activity, is not chargeable to corporation tax on its activities, other than on income from investments

		2014	2013
		£	£
2. Debtors	co.loan	279	
		180	279
		459	
3. Creditors	lessee	720	840
	trade	50	
		770	
4. Called up Share Capital			
Authorised and Issued			
	21 Ordinary Shares of £1 each	79	79
5. Reserves			
	Accumulated funds brought forward	5129	6690
	Surplus of income over expenditure	- 3759	- 1561
	Accumulated funds carried forward	£1370	£ 5129

SAXON LODGE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
28TH FEBRUARY 2014

	2014 £	2013 £
Income (service charges Insurance premium).	26432	24014
Administrative expenses	30191	22575
Operating Surplus/ (loss)	(3759)	(1561)
Interest	-	-
<hr/>		
Surplus/ (loss)	(3759)	(1561)
Tax	-	-
Retained amount b/forward (adjusted)	5129	6690
Retained amount c/forward	£1370	£5129

All income arises from continuing activities. All recognized gains and losses are included in the profit and loss account

SAXON LODGE LIMITED
BALANCE SHEET AS AT 28TH FEBRUARY 2014

		2014	2013
		£	£
Current Assets			
Debtors	(note 2)	459	279
Cash at bank and in hand		<u>1681</u>	<u>5690</u>
		2140	5969
Creditors:	(note 3)	770	840
<i>(Amounts falling due within one year)</i>			
Net Current Assets less current liabilities		_____	_____
5129			
Profit and loss account		1370	5129
		_____	_____
Called up Share Capital	(note 4)	79	79
Capital and Reserves.	(note 5)	<u>£ 1449</u>	<u>£ 5208</u>

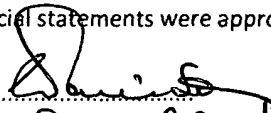
Directors Statement

a) The company is entitled to take advantage of the total exemption from audit given by section 477 of the Companies Act 2006 for the year ended 28th February 2014 because the Director has caused a compilation report in respect of the accounts for the financial period to be made to the members.

b) No notice has been deposited by holders of 10% or more of the Company's issued share capital, requiring the company to obtain and audit of its accounts for the financial year in question in accordance with Section 476 of the Companies Act 2006.

c) The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

These financial statements were approved by the Director.

Director..... 
Name; **G. PATTERSON**
Dated..... **27/05/2014**