

Company Registration No. 05095634 (England and Wales)

3P DIRECT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

3P DIRECT LIMITED

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3P DIRECT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		11,138		23,438
Tangible assets	2		<u>71,602</u>		<u>69,730</u>
			82,740		93,168
Current assets					
Stocks		301,343		215,928	
Debtors		454,373		561,861	
Cash at bank and in hand		<u>452,808</u>		<u>334,162</u>	
		1,208,524		1,111,951	
Creditors: amounts falling due within one year		<u>(871,908)</u>		<u>(807,985)</u>	
Net current assets			<u>336,616</u>		<u>303,966</u>
Total assets less current liabilities			419,356		397,134
Creditors: amounts falling due after more than one year			(1,683)		(6,733)
Provisions for liabilities			<u>(17,535)</u>		<u>(12,108)</u>
			<u>400,138</u>		<u>378,293</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>400,136</u>		<u>378,291</u>
Shareholders' funds			<u>400,138</u>		<u>378,293</u>

3P DIRECT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2013

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 April 2014

Mr R Tyler
Director

Company Registration No. 05095634

3P DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Website

The website is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over three years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% / 10% straight line
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance / 33% straight line
Motor vehicles	25% straight line

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.