

REGISTERED NUMBER: 07951510 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

24/7 IT Limited

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for the Year Ended 28 February 2014**

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**24/7 IT Limited**

**Company Information**  
**for the Year Ended 28 February 2014**

**DIRECTOR:**

Mr N Rogers

**REGISTERED OFFICE:**

7 Regent Street  
Kingswood  
Bristol  
BS15 8JX

**REGISTERED NUMBER:**

07951510 (England and Wales)

**ACCOUNTANTS:**

Norton Tax Shops Limited  
3 & 5 Station Road  
Keynsham  
Bristol  
BS31 2BH

**Abbreviated Balance Sheet**  
**28 February 2014**

	Notes	28.2.14 £	£	28.2.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		950		871
<b>CURRENT ASSETS</b>					
Debtors		15,994		10,188	
Cash at bank		<u>4,109</u>		<u>2,280</u>	
		20,103		12,468	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,797</u>		<u>8,251</u>	
<b>NET CURRENT ASSETS</b>			<u>7,306</u>		<u>4,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,256</u>		<u>5,088</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>8,156</u>		<u>4,988</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,256</u>		<u>5,088</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2014 and were signed by:



Mr N Rogers - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	1,162
Additions	395
	<hr/>
At 28 February 2014	1,557
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<b>DEPRECIATION</b>	
At 1 March 2013	291
Charge for year	316
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At 28 February 2014	607
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<b>NET BOOK VALUE</b>	
At 28 February 2014	950
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At 28 February 2013	871
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>