

(REG)

COMPANY REGISTRATION NUMBER 06864039

**AA EURO RECRUITMENT UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2011**

TUESDAY



\*A1BV3DP6\*

A17 26/06/2012 #132  
COMPANIES HOUSE

**MEADOWS & CO**

Chartered Accountants & Statutory Auditor  
Headlands House  
1 Kings Court  
Kettering Parkway  
Kettering

**AA EURO RECRUITMENT UK LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2011**

<b>CONTENTS</b>	<b>PAGES</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3 to 4</b>

**AA EURO RECRUITMENT UK LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO AA EURO RECRUITMENT UK**  
**LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the accounts of AA Euro Recruitment UK Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

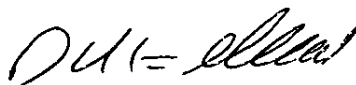
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



DAVID KELLAND FCA (Senior  
Statutory Auditor)  
For and on behalf of  
MEADOWS & CO  
Chartered Accountants  
& Statutory Auditor

Headlands House  
1 Kings Court  
Kettering Parkway  
Kettering

18 June 2012

**AA EURO RECRUITMENT UK LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

	Note	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>	2				
Tangible assets			2,335		537
Investments			<u>11,774</u>		<u>11,774</u>
			<b>14,109</b>		<b>12,311</b>
<b>CURRENT ASSETS</b>					
Debtors		132,985		34,635	
Cash at bank and in hand		<u>3,422</u>		<u>11,104</u>	
		<b>136,407</b>		<b>45,739</b>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>132,079</u>		<u>106,594</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,328</u>		<u>(60,855)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,437</u>		<u>(48,544)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and loss account			<u>18,337</u>		<u>(48,644)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u>18,437</u>		<u>(48,544)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18 June 2012, and are signed on their behalf by



MR PP McCARTHY  
Director

Company Registration Number 06864039

**AA EURO RECRUITMENT UK LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% Reducing Balance

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## AA EURO RECRUITMENT UK LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 DECEMBER 2011

#### 2 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 January 2011	565	11,774	12,339
Additions	<u>2,210</u>	<u>-</u>	<u>2,210</u>
<b>At 31 December 2011</b>	<u><b>2,775</b></u>	<u><b>11,774</b></u>	<u><b>14,549</b></u>
<b>DEPRECIATION</b>			
At 1 January 2011	28	-	28
Charge for year	<u>412</u>	<u>-</u>	<u>412</u>
<b>At 31 December 2011</b>	<u><b>440</b></u>	<u><b>-</b></u>	<u><b>440</b></u>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2011</b>	<u><b>2,335</b></u>	<u><b>11,774</b></u>	<u><b>14,109</b></u>
At 31 December 2010	<u>537</u>	<u>11,774</u>	<u>12,311</u>

The company owns 100% of the issued share capital of AA Euro Recruitment Poland SPzoo, a recruitment specialist incorporated in Poland. The aggregate share capital and reserves of that company at 31 December 2011 was £9,531 (2010 - deficit of £54,004) and its profit for the year ended on that date was £46,409 (2010 - loss of £54,136)

The company owns 100% of the issued share capital of AA Euro Recruitment France SARL, a recruitment specialist incorporated in France. The aggregate share capital and reserves of that company at 31 December 2011 was £10,152 (2010 - £2,685) and its profit for the year ended on that date was £1,819 (2010 - loss of £5,883)

#### 3. SHARE CAPITAL

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### 4. ULTIMATE PARENT COMPANY

The company is 100% owned by AA Euro Recruitment Group Limited, a company incorporated in the Republic of Ireland. The registered address of this company is 17, The Village, Ballygunner, Waterford