

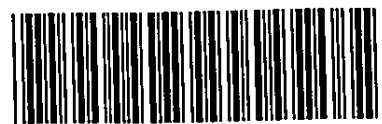
Registration number 2977188

**24 Stade Street Management Company Ltd
Company limited by guarantee**

Directors' report and financial statements

for the year ended 24 March 2013

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24 Stade Street Management Company Ltd
Company limited by guarantee

Company information

Directors	O S Chalcraft J D Walker K D P White
Secretary	K D P White
Company number	2977188
Registered office	Flat B 24 Stade Street Hythe Kent CT21 6BD
Accountants	The Bubb Sherwin Partnership Ltd 100 High Street Whitstable Kent CT5 1AT

24 Stade Street Management Company Ltd
Company limited by guarantee

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24 Stade Street Management Company Ltd
Company limited by guarantee

Directors' report
for the year ended 24 March 2013

The directors present their report and the financial statements for the year ended 24 March 2013

Principal activity

The principal activity of the company is that of holding the freehold reversion and undertaking the management of the flats at 24 Stade Street

Company status

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties

Directors

The directors who served during the year are as stated below

O S Chalcraft
J D Walker
K D P White

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 18 December 2013 and signed on its behalf by


O S Chalcraft
Director

**24 Stade Street Management Company Ltd
Company limited by guarantee**

**Report to the Board of Directors on the preparation
of unaudited financial statements of 24 Stade Street Management Company Ltd
for the year ended 24 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 24 Stade Street Management Company Ltd for the year ended 24 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of 24 Stade Street Management Company Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 24 Stade Street Management Company Ltd You consider that 24 Stade Street Management Company Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

**The Bubb Sherwin Partnership Ltd
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT**

19 December 2013

24 Stade Street Management Company Ltd
Company limited by guarantee

Profit and loss account
for the year ended 24 March 2013

		Continuing operations	
		2013	2012
Notes		£	£
Turnover	2	3,000	3,000
Administrative expenses		(3,983)	(2,706)
(Loss)/profit on ordinary activities before taxation		(983)	294
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	5	(983)	294
Retained profit brought forward		3,010	2,716
Retained profit carried forward		2,027	3,010

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form an integral part of these financial statements.

24 Stade Street Management Company Ltd
Company limited by guarantee

Balance sheet
as at 24 March 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	3		1,074		1,074
Current assets					
Funds held on trust		3,151		3,840	
		<u>3,151</u>		<u>3,840</u>	
Creditors: amounts falling due within one year	4	<u>(1,124)</u>		<u>(830)</u>	
Net current assets			<u>2,027</u>		<u>3,010</u>
Total assets less current liabilities			3,101		4,084
Net assets			<u>3,101</u>		<u>4,084</u>
Reserves					
Freehold property reserve	5		1,074		1,074
Profit and loss account	5		2,027		3,010
Members' funds	6		<u>3,101</u>		<u>4,084</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

24 Stade Street Management Company Ltd
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 24 March 2013

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 24 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 18 December 2013 and signed on its behalf by


O S Chalcraft
Director

Registration number 2977188

The notes on pages 6 to 8 form an integral part of these financial statements.

24 Stade Street Management Company Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 24 March 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value of service charges raised during the year

1.3. Tangible fixed assets and depreciation

No depreciation is provided on the freehold land and buildings as they are held for their investment potential

1.4. Deferred taxation

24 Stade Street Management Company Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 24 March 2013

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tangible fixed assets

	Land and buildings freehold	Total
	£	£
Cost		
At 25 March 2012	1,074	1,074
At 24 March 2013	<u>1,074</u>	<u>1,074</u>
Net book values		
At 24 March 2013	<u>1,074</u>	<u>1,074</u>
At 24 March 2012	<u>1,074</u>	<u>1,074</u>

24 Stade Street Management Company Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 24 March 2013

continued

4. Creditors: amounts falling due within one year	2013 £	2012 £	
Trade creditors	368	452	
Accruals and deferred income	756	378	
	1,124	830	
	1,124	830	
5. Equity Reserves	Profit and loss account £	Freehold property reserve £	Total £
At 25 March 2012	3,010	1,074	4,084
Loss for the year	(983)		(983)
At 24 March 2013	2,027	1,074	3,101
	2,027	1,074	3,101
6. Reconciliation of movements in shareholders' funds	2013 £	2012 £	
(Loss)/profit for the year	(983)	294	
Opening shareholders' funds	4,084	3,790	
Closing shareholders' funds	3,101	4,084	
	3,101	4,084	
7. Company limited by guarantee			
The company is limited by guarantee and the liability of members is restricted to £1			

24 Stade Street Management Company Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

24 Stade Street Management Company Ltd
Company limited by guarantee

Detailed trading profit and loss account
and expenses schedule
for the year ended 24 March 2013

	2013		2012	
	£	£	£	£
Sales				
Service charges		3,000		3,000
		3,000		3,000
Administrative expenses				
Agents management fees	1,260		1,500	
Insurance	-		571	
Repairs and maintenance	1,876		50	
Garden maintenance	75		-	
Printing, postage and stationery	-		4	
Legal and professional	-		182	
Accountancy	756		378	
Bank charges	-		6	
General expenses	16		15	
		3,983		2,706
Operating (loss)/profit	33%	(983)	10%	294