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HALLMARTIN HOMES LIMITED  
ABBREVIATED ACCOUNTS  
YEAR ENDED 31 JANUARY 1995

**Price & Company**  
Chartered Accountants



**HALLMARTIN HOMES LIMITED**

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS**

**YEAR ENDED 31 JANUARY 1995**

We report on the accounts for the period ended 31 January 1995 on pages 3 to 7.

**Respective responsibilities of directors and reporting accountants**

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.


**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

  
Price & Company  
Chartered Accountants  
Reporting Accountants

Eastbourne  
23 October 1995

**EXPLANATORY NOTE**

The above reproduces the text of the report prepared for the purposes of section 249(A)2 of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

HALLMARTIN HOMES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 1995

|   | Note | 1995           |                       | 1994           |                       |
|---|------|----------------|-----------------------|----------------|-----------------------|
|   |      | £              | £                     | £              | £                     |
| <b>FIXED ASSETS</b>                                   |      |                |                       |                |                       |
| Tangible assets                                       | 2    |                | 16,802                |                | 12,367                |
| <b>CURRENT ASSETS</b>                                 |      |                |                       |                |                       |
| Stocks  |      | -              |                       | 100,432        |                       |
| Debtors   |      | 3,700          |                       | 30,877         |                       |
| Cash at bank and in hand                              |      | 135,740        |                       | 22,960         |                       |
|   |      | <u>139,440</u> |                       | <u>154,269</u> |                       |
| <b>CREDITORS: Amounts falling due within one year</b> |      | <u>88,577</u>  |                       | <u>144,257</u> |                       |
| <b>NET CURRENT ASSETS</b>                             |      |                | <u>50,863</u>         |                | <u>10,012</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                | <u><u>£67,665</u></u> |                | <u><u>£22,379</u></u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                |                       |                |                       |
| Called up share capital                               | 3    |                | 100                   |                | 100                   |
| Profit and loss account                               |      |                | 67,565                |                | 22,279                |
|   |      |                | <u>£67,665</u>        |                | <u>£22,379</u>        |

For the period ended 31 January 1995 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the period. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit for the period in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

Advantage is taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247.

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the board of directors

*G. Hall*

G. Hall - Director  
16 October 1995

The notes on page 3 and 4 form part of these accounts.

HALLMARTIN HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 1995

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and include the results of the activities described in the directors' report, all of which are continuing.

Turnover

Turnover represents the invoiced amounts of work done net of value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows:

|                     |                                |
|---------------------|--------------------------------|
| Plant and machinery | - 20% p.a. on cost             |
| Motor vehicles      | - 25% p.a. on reducing balance |

Work in progress

The value of work in progress on contracts is included at the value to be certified for payment.

Deferred taxation

Provision is made by the liability method for all timing differences which are expected to be reversed in the foreseeable future.

The full amount of deferred taxation at 31 January 1995 calculated at 25% was:-

|  | 1995<br>£   | 1994<br>£   |
|--|-------------|-------------|
| Arising from tax allowances exceeding depreciation | <u>£Nil</u> | <u>£Nil</u> |

HALLMARTIN HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

YEAR ENDED 31 JANUARY 1995

2. TANGIBLE FIXED ASSETS

|                          | Plant<br>and<br>Equipment<br>£ | Motor<br>Vehicles<br>£ | Total<br>£     |
|--------------------------|--------------------------------|------------------------|----------------|
| Cost                     |                                |                        |                |
| At 1 February 1994       | 13,164                         | 11,599                 | 24,763         |
| Additions                | 1,415                          | 9,865                  | 11,280         |
| At 31 January 1995       | <u>14,579</u>                  | <u>21,464</u>          | <u>36,043</u>  |
| Depreciation             |                                |                        |                |
| At 1 February 1994       | 6,651                          | 5,745                  | 12,396         |
| Provided during the year | 2,915                          | 3,930                  | 6,845          |
| At 31 January 1995       | <u>9,566</u>                   | <u>9,675</u>           | <u>19,241</u>  |
| Net book value           |                                |                        |                |
| 31 January 1995          | <u>£5,013</u>                  | <u>£11,789</u>         | <u>£16,802</u> |
| 31 January 1994          | <u>£6,513</u>                  | <u>£5,854</u>          | <u>£12,367</u> |

3. SHARE CAPITAL

|                            | Authorised   |              | Allotted, called<br>up and fully paid |              |
|----------------------------|--------------|--------------|---------------------------------------|--------------|
|                            | No.<br>1995  | No.<br>1994  | £<br>1995                             | £<br>1994    |
| Ordinary shares of £1 each | 100          | 100          | £100                                  | £100         |
|                            | <u>=====</u> | <u>=====</u> | <u>=====</u>                          | <u>=====</u> |

4. AMOUNTS DUE FROM DIRECTORS

£-      £27,198

The maximum amount outstanding during the year was £27,198.