

Registration number: 04938023

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

Director's Report and Unaudited Financial Statements

for the Year Ended 31 March 2009

LEIGH & Co.
3 Shelbourne Close
Pinner
Middlesex
HA5 3AF

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COMPANIES HOUSE

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

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The following pages do not form part of the statutory financial statements:

Detailed profit and loss account	10 to 11
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ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
Company Information

Director Mr Michael A Leigh

Secretary Mrs Alison R Leigh

Registered office 3 Shelbourne Close
Pinner
Middlesex
HA5 3AF

Accountants LEIGH & Co.
3 Shelbourne Close
Pinner
Middlesex
HA5 3AF

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
Director's Report for the Year Ended 31 March 2009

The director presents his report and the financial statements for the year ended 31 March 2009.

Principal activity

The principal activity of the company is accountancy services.

Director

The director who held office during the year was as follows:

- Mr Michael A Leigh

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 27 April 2009 and signed on its behalf by:


.....

Mr Michael A Leigh
Director

**Accountants' Report to the Director on the Unaudited Financial Statements of
ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED**

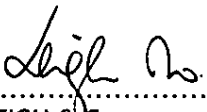
In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
LEIGH & Co.

3 Shelbourne Close
Pinner
Middlesex
HA5 3AF

27 April 2009

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
Profit and Loss Account for the Year Ended 31 March 2009

	Note	2009 £	2008 £
Turnover		14,814	19,021
Administrative expenses		(18,427)	(17,747)
Operating (loss)/profit	2	<u>(3,613)</u>	<u>1,274</u>
Other interest receivable and similar income		-	7
(Loss)/profit on ordinary activities before taxation		<u>(3,613)</u>	<u>1,281</u>
Tax on (loss)/profit on ordinary activities	4	123	(856)
(Loss)/profit for the financial year	9	<u>(3,490)</u>	<u>425</u>
Profit and loss reserve brought forward		14,001	13,576
Profit and loss reserve carried forward		<u><u>10,511</u></u>	<u><u>14,001</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

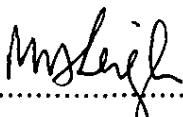
Balance Sheet as at 31 March 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Intangible assets	5		21,000		24,000
Current assets					
Debtors	6	142		129	
Cash at bank and in hand		<u>3,591</u>		<u>3,845</u>	
		3,733		3,974	
Creditors: Amounts falling due within one year	7	<u>(14,122)</u>		<u>(13,873)</u>	
Net current liabilities			<u>(10,389)</u>		<u>(9,899)</u>
Net assets			<u>10,611</u>		<u>14,101</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserve	9		<u>10,511</u>		<u>14,001</u>
Shareholders' funds			<u>10,611</u>		<u>14,101</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the Director on 27 April 2009



 Mr Michael A Leigh
 Director

The notes on pages 6 to 9 form an integral part of these financial statements.

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill 10% straight line basis

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

2 Operating (loss)/profit

Operating (loss)/profit is stated after charging:

	2009 £	2008 £
Amortisation	<u>3,000</u>	<u>3,000</u>

3 Director's emoluments

The director's emoluments for the year are as follows:

	2009 £	2008 £
Director's remuneration	<u>5,400</u>	<u>5,200</u>

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2009

..... continued

4 Taxation

Analysis of current period tax (credit)/charge

	2009 £	2008 £
Current tax		
Corporation tax charge	<u>(123)</u>	<u>856</u>

5 Intangible fixed assets

	Goodwill £
Cost	
As at 1 April 2008 and 31 March 2009	<u>30,000</u>
Amortisation	
As at 1 April 2008	6,000
Charge for the year	<u>3,000</u>
As at 31 March 2009	<u>9,000</u>
Net book value	
As at 31 March 2009	<u>21,000</u>
As at 31 March 2008	<u>24,000</u>

6 Debtors

	2009 £	2008 £
Trade debtors	19	129
Other debtors	<u>123</u>	<u>-</u>
	<u>142</u>	<u>129</u>

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2009

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7 Creditors: Amounts falling due within one year

	2009 £	2008 £
Taxation and social security	1,591	2,402
Other creditors	<u>12,531</u>	<u>11,471</u>
	<u>14,122</u>	<u>13,873</u>

8 Share capital

	2009 £	2008 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

9 Reserves

	Profit and loss reserve £
Balance at 1 April 2008	14,001
Transfer from profit and loss account for the year	<u>(3,490)</u>
Balance at 31 March 2009	<u>10,511</u>

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2009

..... *continued*

10 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital.

Director's loan account

The following balance owed to the director was outstanding at the year end:

	2009	2008
	£	£
Michael A Leigh	<u>12,531</u>	<u>11,471</u>

No interest is charged in respect of this balance.