

**Abbreviated Unaudited Accounts  
for the Year Ended 31st March 2014  
for  
Abacus Hire Limited**

**Abacus Hire Limited (Registered number: 04624506)**

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for the Year Ended 31st March 2014**

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**Abacus Hire Limited**

**Company Information  
for the Year Ended 31st March 2014**

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**DIRECTOR:** P Webb

**SECRETARY:** Mrs L J Cawson

**REGISTERED OFFICE:** Rounce Farm  
Rounce Lane  
West End  
Woking  
Surrey  
GU24 9NP

**REGISTERED NUMBER:** 04624506 (England and Wales)

**ACCOUNTANTS:** Whiteleys  
Chartered Certified Accountants  
Sovereign House  
155 High Street  
Aldershot  
Hampshire  
GU11 1TT

Abbreviated Balance Sheet  
31st March 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		1,760
Tangible assets	3		<u>67,964</u>		<u>98,115</u>
			67,964		99,875
<b>CURRENT ASSETS</b>					
Debtors		11,218		11,786	
Cash at bank and in hand		<u>25,305</u>		<u>38,141</u>	
		36,523		49,927	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>28,913</u>		<u>44,605</u>	
<b>NET CURRENT ASSETS</b>			<u>7,610</u>		<u>5,322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			75,574		105,197
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,765</u>		<u>16,549</u>
<b>NET ASSETS</b>			<u>64,809</u>		<u>88,648</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>64,709</u>		<u>88,548</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>64,809</u>		<u>88,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes on pages 4 to 5 form part of these abbreviated accounts

**Abacus Hire Limited (Registered number: 04624506)**

**Abbreviated Balance Sheet - continued**  
**31st March 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd May 2014 and were signed by:

P Webb - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

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Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover is calculated using generally accepted accounting policies (UK GAAP) and reflects the company's right to consideration that has arisen during the year. All figures are stated net of VAT.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2013 and 31st March 2014	<u>22,354</u>
<b>AMORTISATION</b>	
At 1st April 2013	20,594
Amortisation for year	<u>1,760</u>
At 31st March 2014	<u>22,354</u>
<b>NET BOOK VALUE</b>	
At 31st March 2014	-
At 31st March 2013	<u><u>1,760</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st March 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2013	217,931
Additions	19,276
Disposals	(45,940)
At 31st March 2014	<u>191,267</u>
<b>DEPRECIATION</b>	
At 1st April 2013	119,816
Charge for year	14,972
Eliminated on disposal	(11,485)
At 31st March 2014	<u>123,303</u>
<b>NET BOOK VALUE</b>	
At 31st March 2014	<u>67,964</u>
At 31st March 2013	<u>98,115</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	1p	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within debtors under one year is an amount owed to the company from P Webb, a director, in the sum of £1,250. The maximum amount of the loan during the year was £2,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.