



Registration of a Charge

Company name: **"TRAVEL CRUISER" CONCESSIONAIRES LIMITED**
Company number: **01009135**



X6B2SSD6

Received for Electronic Filing: **20/07/2017**

Details of Charge

Date of creation: **14/07/2017**
Charge code: **0100 9135 0004**
Persons entitled: **AIB GROUP (UK) P.L.C.**
Brief description:
Contains fixed charge(s).
Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **CAROL O'SULLIVAN**



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 1009135

Charge code: 0100 9135 0004

The Registrar of Companies for England and Wales hereby certifies that a charge dated 14th July 2017 and created by "TRAVEL CRUISER" CONCESSIONAIRES LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 20th July 2017 .

Given at Companies House, Cardiff on 24th July 2017

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES

CHARGE OVER DEPOSITS (BY COMPANY)

To: **AIB Group (UK) p.l.c. ("the Bank")**

1. DEFINITIONS AND INTERPRETATIONS

1.1 In this Charge the expressions set out below shall, unless the context otherwise requires, bear the following meanings:

"Accounts" means any deposit account(s) of the Mortgagor held with the Bank at any of its branches;

"Deposit(s)" means any sums deposited or to be deposited by the Mortgagor in the Account(s) and any other sum or sums which are from time to time deposited by the Mortgagor in the Account(s) (in any currency) whether in addition to or by way of renewal of or replacement for any sums previously deposited in the Account(s) together with all interest accruing from time to time in relation to the Deposit(s);

"Indebtedness" means all moneys, and liabilities present or future, actual and/or contingent of the Mortgagor to the Bank whether on account of moneys advanced, bills of exchange, promissory notes, guarantees, indemnities, interest, commission or banking charges and whether incurred solely, severally and/or jointly and whether as principal or surety and all legal and other costs charges and expenses (on a full indemnity basis) howsoever incurred by the Bank in connection therewith and/or herewith (such costs, charges and expenses shall for the avoidance of doubt include all amounts which the Bank may require from time to time to compensate it for its internal management and administrative costs and expenses incurred in connection with the enforcement of this Security and recovery of the Liabilities secured in it); and

"Mortgagor" means "Travel Cruiser" Concessionaires Limited whose registered office is at Unit G, Halesfield 14, Telford, Shropshire, TF7 4QR and whose company number is 01009315

1.2 In this Charge (unless otherwise provided):

- (a) references to Clauses are to be construed as references to the Clauses of this Charge;
- (b) references to this Charge (or to any specified provisions of this Charge) or any other document shall be construed as references to this Charge, that provision or that document amended, varied, novated or supplemented from time to time;
- (c) headings are for ease of reference only;
- (d) words importing the singular shall include the plural and vice versa;
- (e) references to a person shall be construed so as to include that person's assigns, transferees or successors in title and shall be construed as including references to an individual, firm, partnership, joint venture, company, corporation, unincorporated body of persons or any state or any agency thereof; and
- (f) references to any statute or statutory provision include any statute or statutory provision which amends, extends, consolidates or replaces the same and shall include any orders, regulations, instruments or other subordinate legislation made under the relevant statute.

2. CHARGING CLAUSE

In consideration of the Bank giving time credit banking facilities or other accommodation to the Mortgagor the Mortgagor hereby charges as sole and absolute owner with full title guarantee the Deposits(s) by way of first fixed charge in favour of the Bank as continuing security for the repayment on demand of the Indebtedness.

3. WITHDRAWALS

Until repayment of the Indebtedness has been made in full the Mortgagor shall not be entitled to withdraw the whole or any part of the Deposit(s) without the prior written consent of the Bank.

4. REPRESENTATIONS, WARRANTIES AND COVENANTS

- 4.1 The Mortgagor represents and warrants to the Bank that the Mortgagor is the sole and beneficial owner with full title guarantee of the Deposit(s) and that the Deposit(s) is/are free and clear of all charges, liens and encumbrances of whatever nature and that the Mortgagor's obligations hereunder are valid and binding on the Mortgagor in accordance with the terms hereof.
- 4.2 The Mortgagor hereby covenants with the Bank that during the continuance of the Security the Mortgagor will not create or purport to create permit to subsist any mortgage, charge, lien or encumbrance on or over the Deposit(s) or any part thereof or interest therein without the prior consent in writing of the Bank.

5. FURTHER ASSURANCE

The Mortgagor shall (at the cost of the Mortgagor) at any time if and when required by the Bank execute such further legal or other charges or assignments in favour of the Bank as the Bank shall from time to time require over all or any part of the Deposit(s) and all rights relating thereto both present and future.

6. MARGIN

The Mortgagor undertakes to maintain, in respect of the Deposit(s), such margin of security in relation to the Indebtedness as may from time to time be required by the Bank by the deposit immediately on demand of additional sums which additional sums shall form part of the Deposit(s) for the purpose of this Charge and shall be held by the Bank on and subject to the terms of this Charge.

7. SET OFF AND APPROPRIATION

The Bank is hereby irrevocably authorised, without prior notice to the Mortgagor, at any time or times without restriction:

- (a) to appropriate the whole or any part or parts of the Deposit(s) and to set off the same against all or any part of the Indebtedness owing to the Bank; and
- (b) for the purposes of any such appropriation and set-off to convert the whole or any part or parts of the Deposit(s), (at the cost of the Mortgagor) into any currency other than that in which the Deposit(s) or any part of it or them is/are then held by the Bank; and

8. ENFORCEMENT

- 8.1 Sections 93 and 103 of the Law of Property Act 1925 shall not apply to this security. The principal moneys secured by this Charge shall become payable immediately and without prejudice to the rights of set-off and appropriation under Clause 7, this Charge shall become enforceable immediately and the powers conferred by Section 101 of the said Act, as varied or extended by this Charge, shall be exercisable immediately at any time after a notice by the Bank demanding payment of the Indebtedness or any part of it shall have been served by the Bank on the Mortgagor.
- 8.2 Without prejudice to the rights of set-off and appropriation under Clause 7 at any time after this Charge shall have become enforceable the Bank shall be entitled to take such action in relation to the Deposit(s) as it in its absolute discretion thinks fit to bring about the repayment of the Indebtedness or any part of it including in particular but without limitation

the transfer of the Deposit(s) or any part of it or them to such account or accounts with the Bank or any other person as the Bank thinks fit.

9. POWERS OF THE BANK

- 9.1 Without prejudice to Clause 4.2 if the Bank receives notice of any subsequent mortgage, charge, assignment or other disposition affecting the Deposit(s) or any part thereof or interest therein the Bank as agent for the Mortgagor may open a new account or accounts for the Mortgagor. If the Bank does not open a new account it shall nevertheless be treated as if it had done so at the time when it received such notice and as from that time all payments made by or on behalf of the Mortgagor to the Bank shall be credited or treated as having been credited to the new account(s) and shall not operate to reduce the amount due from the Mortgagor to the Bank at the time when it received notice.
- 9.2 The Mortgagor hereby irrevocably appoints the Bank and any person nominated in writing under the hand of any officer of the Bank to be its attorney with full power of substitution for the Mortgagor and in its name and on its behalf and as the act and deed of the Mortgagor or otherwise to execute and complete in favour of the Bank and/or its nominees any documents which the Bank may require for perfecting the title of the Bank and/or its nominees (as the case may be) to or for vesting the Deposit(s) in the Bank and/or its nominees (as the case may be) and otherwise perfect any documents required by the Bank in connection with this Charge. The Mortgagor hereby covenants with the Bank that on request the Mortgagor will ratify and confirm all documents executed and acts and things done and all transactions entered into by the Bank and/or its nominees at the instance of the Bank in the exercise or purported exercise of their powers under this Charge.

10. CHANGE OF LAW

If by reason of:

- (a) any applicable law or regulatory requirement or the interpretation or application thereof or any change therein or any judicial decision relating thereto; or
- (b) the compliance by the Mortgagor with any applicable present or future direction, request or requirement of any central bank or governmental, monetary or other authority;

it shall become unlawful or otherwise prohibited for the Mortgagor to hold or maintain the Deposit(s) with the Bank, then the Mortgagor shall, as soon as possible but in any event not later than five Business Days after receipt by the Mortgagor of a notice from Bank to that effect, in substitution for the security over the Deposit(s) created by this Charge, create as alternative security for the payment of the Indebtedness such security over a sterling interest-bearing deposit account as shall, in all respects (including in particular, but without limitation, documentation, value and priority), be acceptable to the Bank.

11. CONTINUING SECURITY

- 11.1 The security constituted by this Charge shall not be considered satisfied by any intermediate payment or satisfaction of the whole or any part of the Indebtedness but shall be a continuing security for the payment of the Indebtedness whensoever and howsoever it shall become owing by the Mortgagor to the Bank, and shall remain in full force until the whole of the Indebtedness has been repaid, and is in addition to, and without prejudice to, any other security which the Bank may now or at any time hold in respect of the Indebtedness or any part thereof.
- 11.2 The security constituted by this Charge shall not be determined, affected or prejudiced by any change in the constitution, name or title of the Mortgagor or by any amalgamation, reorganisation, reconstruction or merger of the Mortgagor.

12. CERTIFICATE OF INDEBTEDNESS

For all purposes, including any legal proceedings, a certificate by an Officer of the Bank as to the amount of the Indebtedness from time to time (save in the case of manifest error) shall be conclusive evidence against the Mortgagor.

13. AVOIDANCE OF PAYMENTS AND RETENTION OF SECURITY

13.1 Any release, discharge or settlement between the Mortgagor and the Bank shall be conditional upon no security, disposition, assurance or payment to the Bank by the Mortgagor or any other person being void, set aside or ordered to be refunded pursuant to any enactment or law relating to bankruptcy, liquidation or insolvency or for any reason whatever and if such condition shall not be fulfilled the Bank shall be entitled to enforce this Charge subsequently as if such release, discharge or settlement had not occurred and any such payment had not been made. The Bank shall be entitled to concede or compromise any claim that any such security, disposition, assurance or payment is liable to avoidance or repayment without prejudice to its rights hereunder.

13.2 The Bank shall at its option be entitled to retain any security constituted by or pursuant to this Charge for a period of up to 25 months after the payment, discharge or satisfaction of all moneys, obligations and liabilities that are or may become due, owing or incurred to or in favour of the Bank from the Mortgagor and/or any other person notwithstanding any such payment, discharge or satisfaction, in the event of the commencement of winding-up of or the making of an application for an administration order in respect of the person making such payment or effecting such discharge or satisfaction at any time within the said period of 25 months, the Bank shall be entitled to retain any such security for such further period as the Bank may determine.

14. REMEDIES, WAIVERS AND CONSENTS

14.1 No failure on the part of the Bank to exercise, and no delay on its part in exercising, any right or remedy under this Charge will operate as a waiver thereof, nor will any single or partial exercise of any right or remedy preclude any other or further exercise thereof or the exercise of any other right or remedy. The rights and remedies provided in this Charge are cumulative and not exclusive of any rights or remedies provided by law.

14.2 Any waiver and any consent by the Bank under this Charge must be in writing and may be given subject to any conditions thought fit by the Bank. Any waiver or consent shall be effective only in the instance and for the purpose for which it is given.

15. PAYMENTS

15.1 All sums due and payable by the Mortgagor under this Charge shall be made in full without any set-off or counterclaim and free and clear of and (subject as provided in the next sentence) without deduction for or on account of any future or present taxes. If:

- (a) the Mortgagor is required by any law to make any deduction or withholding from any sum payable by the Mortgagor to the Bank hereunder; or
- (b) the Bank is required by law to make any payment on account of tax (other than tax on its overall net income) or otherwise, on or in relation to any amount received or receivable by the Bank hereunder

then the sum payable by the Mortgagor in respect of which such deduction, withholding or payment is required to be made shall be increased to the extent necessary to ensure that, after the making of such deduction, withholding or payment, the Bank receives and retains (free from any liability in respect of any such deduction, withholding or payment) a net sum

equal to the sum which it would have received and so retained had no such deduction, withholding or payment been made.

- 15.2 The Mortgagor shall have no rights in respect of the application by the Bank of any sums received, recovered or realised by the Bank under this Charge.

16. SERVICE OF DEMANDS, NOTICES ETC

A demand or notice hereunder shall be in writing signed by an officer or agent of the Bank and may be served on the Mortgagor either by hand or post or facsimile. A demand or notice by post may be addressed to the Mortgagor or the personal or other legal representatives of the Mortgagor at the address of the Mortgagor last known to the Bank and a demand or notice so addressed and posted shall be deemed to have been received on the business day next following the day on which it was posted whether or not returned undelivered. If sent by facsimile such notice may be sent to the last facsimile number of the Mortgagor known to the Bank and shall be deemed to have been received when sent. If delivered by hand such notice shall be deemed to have been received when delivered to such address aforesaid.

17. ASSIGNMENT

The Bank shall have the right to assign the whole or any part of the benefit to it of this Charge and the expression "the Bank" wherever used herein shall be deemed to include the assignees and other successors, whether immediate or derivative, of the Bank, who shall be entitled to enforce and proceed upon this Charge in the same manner as if named herein. The Bank shall be entitled to impart any information concerning the Mortgagor to any such assignee or other successor of any participant or proposed assignee, successor or participant.

18. MERGER/RECONSTRUCTION

This Charge shall remain in effect and binding on the Mortgagor notwithstanding any amalgamation or merger that may be effected by the Bank with any other company and notwithstanding any reconstruction by the Bank involving the formation of and transfer of the whole or any of the undertaking of the Bank to a new company and notwithstanding the sale or transfer of any part of the undertaking and assets of the Bank to another company.

19. GOVERNING LAW AND JURISDICTION

This Charge shall be governed by and construed in accordance with the laws of England and Wales and the parties hereto irrevocably submit to the non-exclusive jurisdiction of the English Courts.

20. PROVISIONS SEVERABLE

Every provision contained in this Charge shall be severable and distinct from every other such provision and if at any time any one or more of such provisions is or becomes invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining such provisions shall not in any way be affected thereby.

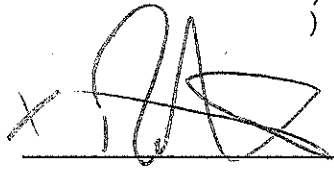
Please do not date

Dated this 14TH day of JULY 20 17

Executed as a Deed by)

"Travel Cruiser" Concessionaires Limited))

acting by:-)

Signature  Director

Name:

Signature  Director/Secretary

Name:

The COMMON SEAL of)

was hereunto affixed)
in the presence of:)

Signature _____ Director

Name:

Signature _____ Director/Secretary

Name: