

Registered number
3532429

A D Electrical (SW) Limited

Abbreviated Accounts

31 March 2003



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COMPANIES HOUSE 27/05/03

A D Electrical (SW) Limited
Independent auditors' Report

Independent auditors' report to A D Electrical (SW) Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Harold Duckworth & Co
Registered auditors

41 Houndiscombe Road
Mutley
Plymouth
PL4 6EX

23/5/03

**A D Electrical (SW) Limited
Abbreviated Balance Sheet
as at 31 March 2003**

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	84,666	104,259
Current assets			
Stocks		53,309	74,240
Debtors		399,424	464,832
Cash at bank and in hand		414,340	245,377
		<u>867,073</u>	<u>784,449</u>
Creditors: amounts falling due within one year		(165,367)	(226,966)
Net current assets		<u>701,706</u>	<u>557,483</u>
Total assets less current liabilities		<u>786,372</u>	<u>661,742</u>
Creditors: amounts falling due after more than one year		(2,753)	(4,160)
Provisions for liabilities and charges		(2,600)	(2,900)
Net assets		<u>781,019</u>	<u>654,682</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		781,017	654,680
Shareholders' funds		<u>781,019</u>	<u>654,682</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

B. J. Slade

Director *B. J. SLADE* *A. M. SLADE*

Approved by the board on: *22/5/03*

A D Electrical (SW) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

A D Electrical (SW) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2003

2 Tangible fixed assets	£	
Cost		
At 1 April 2002	203,739	
Additions	11,653	
Disposals	(7,678)	
	<hr/>	
At 31 March 2003	207,714	
Depreciation		
At 1 April 2002	99,480	
Charge for the year	28,221	
On disposals	(4,653)	
	<hr/>	
At 31 March 2003	123,048	
Net book value		
At 31 March 2003	<hr/>	
	84,666	
At 31 March 2002	<hr/>	
	104,259	
3 Share capital	2003	2002
	£	£
Authorised:		
Ordinary shares of £1 each	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>
	2003	2002
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<hr/>	<hr/>
	2	2