

Company Registration No. 01796543 (England and Wales)

**'J' FREIGHT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**



**'J' FREIGHT LIMITED**

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**'J' FREIGHT LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 2012**

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		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		164,172		144,313
<b>Current assets</b>					
Stocks		800		-	
Debtors		729,693		742,413	
Cash at bank and in hand		408,653		409,613	
		<u>1,139,146</u>		<u>1,152,026</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(719,106)</u>		<u>(761,852)</u>	
<b>Net current assets</b>			<u>420,040</u>		<u>390,174</u>
<b>Total assets less current liabilities</b>			<u>584,212</u>		<u>534,487</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(30,267)		(10,083)
<b>Provisions for liabilities</b>			<u>(24,496)</u>		<u>(18,252)</u>
			<u>529,449</u>		<u>506,152</u>
<b>Capital and reserves</b>					
Called up share capital	5		200		200
Profit and loss account			529,249		505,952
<b>Shareholders' funds</b>			<u>529,449</u>		<u>506,152</u>

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**'J' FREIGHT LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)  
AS AT 30 JUNE 2012**

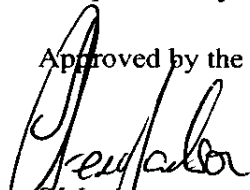
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For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 March 2013



SJ Jackson  
Director

**Company Registration No. 01796543**

# **'J' FREIGHT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Straight line
Motor vehicles	20% Straight line

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

# 'J' FREIGHT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

### 1 Accounting policies (continued)

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2011	450,704
Additions	75,460
Disposals	(177,864)
At 30 June 2012	<u>348,300</u>
<b>Depreciation</b>	
At 1 July 2011	306,391
On disposals	(177,864)
Charge for the year	55,601
At 30 June 2012	<u>184,128</u>
<b>Net book value</b>	
At 30 June 2012	<u>164,172</u>
At 30 June 2011	<u>144,313</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £26,147 (2011 - £23,498)

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £30,267 (2011 - £10,083)

**'J' FREIGHT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2012**

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<b>5</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	200 Ordinary shares of £1 each	200	200
		<u>200</u>	<u>200</u>