

24 Greenhill Residents Management Company Limited
Company No 4744688

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th April 2011

	£
<u>TURNOVER</u>	
Continuing Operations Service Rents	11758 66
<u>EXPENDITURE</u>	
Gardening	954 00
Electricity	114 52
Property and ground maintenance	1641 00
Insurance	2162 95
Sundries	18 27
Company fees	15 00
M Crawshaw Honorarium	100 00
Bank Charges	71 41
Professional fees (Nantes)	99 50
	5176 65
<u>OPERATING PROFIT/(LOSS)</u>	
Bank Interest	0 00
Bank Interest on Deposit account	
<u>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</u>	6582 01
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>	6582 01

None of the Company's activities were acquired or discontinued during the year

There were no recognised gains or losses other than those included in the profit and loss account

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COMPANIES HOUSE

**24 Greenhill Residents Management Company Limited
Company No 4744688**

DIRECTORS' REPORT

The Directors present their Annual Report with the financial statements of the Company for the year ended 30th April 2011

PRINCIPAL ACTIVITY

The principal activity of the Company is the management and administration of the common parts of 24 Greenhill Weymouth

There have been no significant changes during the financial year

REVIEW OF THE BUSINESS

The Company made a surplus of £6582 01 during the year ended 30th April 2011

The retained Reserves at 30th April 2011 are £37,409 77

DIVIDENDS

The Directors do not propose the payment of any dividend

FIXED ASSETS

The Company owns the freehold of the property known as 24 Greenhill Weymouth

The Directors are of the opinion that the freehold property of the Company does not have a market value as an asset separate from the individual flat leases

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select a suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also

responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DIRECTORS AND THEIR INTERESTS

The Directors holding office and their interest in the Ordinary Share Capital of the Company were as follows -

	Ordinary shares of £1 each
	2011
Michael Richard Crawshaw	1

None of the Directors had any material interest, direct or indirect, in any contract entered into by the Company, apart from their leasehold interest in the flat

CLOSE COMPANY

The Company is a Close Company within the provisions of the Income and Corporation Taxes Act 1988

Signed on behalf of the Board of Directors


Michael Richard Crawshaw
Director

Approved by the Board

(date)

Registered Office
36 East Street Bridport Dorset DT6 3LH

24 Greenhill Residents Management Company Limited
Company No 4744688
BALANCE SHEET

AS AT 30th April 2011

	£
<u>FIXED ASSETS</u>	
Freehold Property	Nil
<u>CURRENT ASSETS</u>	
Debtors	
Prepayments	
Bank - Current Account	16,948 40
Bank - Business Deposit Account	20,461 37
Cash	
<u>CREDITORS</u>	
Amounts Falling Due Within One Year	
Accruals	
Corporation Tax	
<u>NET CURRENT ASSETS</u>	37,409 77
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	37,409 77
<u>CAPITAL & RESERVES</u>	
Called up share capital	10
Profit & Loss Account	37,399 77
<u>SHAREHOLDERS FUNDS</u>	37,409 77

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of the Companies Act 2006 s 477. Shareholders holding 10% or more of the Company's share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company on 30th April 2011 and of its profit for the year then ended in accordance with the requirement of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

Approved by the Board of Directors on 10th June 2011 and signed on its behalf. The Directors have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of the Companies Act 2006.

Michael Richard Crawshaw – Director