

REGISTERED NUMBER: 1009135 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

FOR

"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED



**"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2005**

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**"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2005**

**DIRECTORS:** R H Edwards  
Mrs D L Edwards

**SECRETARY:** Mrs D L Edwards

**REGISTERED OFFICE:** Halesfield 14  
Telford  
Shropshire  
TF7 4QR

**REGISTERED NUMBER:** 1009135 (England and Wales)

**AUDITORS:** Crombies  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 April 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. *It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.*

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

*Crombies .*

Crombies  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

25 January 2006

**"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2005**

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		89,591		117,900
<b>CURRENT ASSETS:</b>					
Stocks		2,781,803		1,661,770	
Debtors		598,322		439,865	
Cash at bank and in hand		2,721		349,990	
		<u>3,382,846</u>		<u>2,451,625</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>2,568,049</u>		<u>1,517,774</u>	
<b>NET CURRENT ASSETS:</b>			<u>814,797</u>		<u>933,851</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			904,388		1,051,751
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>53,802</u>		<u>173,153</u>
			<u>£850,586</u>		<u>£878,598</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		250,000		250,000
Profit and loss account			600,586		628,598
<b>SHAREHOLDERS' FUNDS:</b>			<u>£850,586</u>		<u>£878,598</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
R H Edwards - Director

Approved by the Board on 25 January 2006

The notes form part of these abbreviated accounts

**"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2005**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**"TRAVEL CRUISERS" CONCESSIONAIRES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2005**

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 May 2004	251,842
Additions	39,245
Disposals	(31,504)
	259,583
At 30 April 2005	259,583
<b>DEPRECIATION:</b>	
At 1 May 2004	133,942
Charge for year	42,508
Eliminated on disposals	(6,458)
	169,992
At 30 April 2005	169,992
<b>NET BOOK VALUE:</b>	
At 30 April 2005	89,591
At 30 April 2004	117,900

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
250,000	Ordinary	£1	250,000	250,000