

Registered Number 06661493

AAS Patel Limited

Abbreviated Accounts

31 May 2010

AAS Patel Limited

Registered Number 06661493

Company Information

Registered Office:

6 Samuel Gray Gardens
Kingston Upon Thames
KT2 5UY

AAS Patel Limited

Registered Number 06661493

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	20,625	22,500
		<u>20,625</u>	<u>22,500</u>
Current assets			
Stocks		3,750	3,236
Debtors		41,855	6,526
Cash at bank and in hand		50,048	46,774
Total current assets		<u>95,653</u>	<u>56,536</u>
Creditors: amounts falling due within one year		(63,696)	(45,217)
Net current assets (liabilities)		31,957	11,319
Total assets less current liabilities		<u>52,582</u>	<u>33,819</u>
Total net assets (liabilities)		<u>52,582</u>	<u>33,819</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		52,579	33,816
Shareholders funds		<u>52,582</u>	<u>33,819</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 January 2011

And signed on their behalf by:

Mrs K Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 August 2009	25,000
At 31 May 2010	<u>25,000</u>
Depreciation	
At 01 August 2009	2,500
Charge for year	<u>1,875</u>
At 31 May 2010	<u>4,375</u>
Net Book Value	
At 31 May 2010	20,625
At 31 July 2009	<u>22,500</u>

3 **Share capital**

2010	2009
£	£

Allotted, called up and fully paid:
3 Ordinary shares shares of £1 each

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