

REGISTERED NUMBER: 06804650 (England and Wales)

BULLSHIRT LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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BULLSHIRT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR: J H Evans

REGISTERED OFFICE: Unit 3
Plasmarl Industrial Estate
Beaufort Road
Plasmarl
Swansea
SA6 8JG

REGISTERED NUMBER: 06804650 (England and Wales)

ACCOUNTANTS: Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		80,753		68,802
Investments	3		<u>316</u>		<u>-</u>
			81,069		68,802
CURRENT ASSETS					
Stocks		15,000		5,000	
Debtors		254,656		138,312	
Cash at bank and in hand		<u>36,323</u>		<u>19,869</u>	
		305,979		163,181	
CREDITORS					
Amounts falling due within one year		<u>442,632</u>		<u>153,771</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(136,653)</u>		<u>9,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(55,584)		78,212
CREDITORS					
Amounts falling due after more than one year			(15,338)		(43,197)
PROVISIONS FOR LIABILITIES			<u>(16,214)</u>		<u>(13,761)</u>
NET (LIABILITIES)/ASSETS			<u>(87,136)</u>		<u>21,254</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(87,236)</u>		<u>21,154</u>
SHAREHOLDERS' FUNDS			<u>(87,136)</u>		<u>21,254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BULLSHIRT LTD (REGISTERED NUMBER: 06804650)

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2016 and were signed by:

J H Evans - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% reducing balance
Fixtures and fittings	- 10% reducing balance
Computer equipment	- 10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	112,688
Additions	20,974
At 31 December 2015	<u>133,662</u>
DEPRECIATION	
At 1 January 2015	43,886
Charge for year	9,023
At 31 December 2015	<u>52,909</u>
NET BOOK VALUE	
At 31 December 2015	<u>80,753</u>
At 31 December 2014	<u>68,802</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	316
At 31 December 2015	<u>316</u>
NET BOOK VALUE	
At 31 December 2015	<u>316</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	2015	2014
Number:	Class:	value:	£	£
3	Ordinary	1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
J H Evans		
Balance outstanding at start of year	(15,360)	(365)
Amounts advanced	71,080	50,590
Amounts repaid	(35,880)	(65,585)
Balance outstanding at end of year	<u>19,840</u>	<u>(15,360)</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BULLSHIRT LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bullshirt Ltd for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Bullshirt Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bullshirt Ltd and state those matters that we have agreed to state to the director of Bullshirt Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Bullshirt Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bullshirt Ltd. You consider that Bullshirt Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bullshirt Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.