
Acacia Partnership Trust

Acacia Partnership Trust

Trustees' Annual Report and Financial Statements

For the year ended 31 March 2017



Acacia Partnership Trust is a charitable company, limited by guarantee,
Registered in England and Wales. Company No. 06645827
Registered Charity No. 1126683

Trustees report

1. Reference and administrative details

Trustees

Tony Brown
Paul Kirkwood
Tim Morris
John Tainsh
Tim Watson (resigned 16 August 2017)
Deborah Woods

Directors

Tony Brown
Paul Kirkwood
Tim Morris
John Tainsh
Tim Watson (resigned 16 August 2017)
Deborah Woods

Secretary

Paul Kirkwood

Bankers

NATWEST
207 Richmond Road
Cardiff
CF24 3UX

Office

10 Tarragon Way
Pontprennau
Cardiff
CF23 8SN

Independent Examiner

Steve Ellum & Associates Limited
Chartered Accountants
Adulam House
Glan Yr Afon
Llanelli, SA15 3QB

Trustees report

2. Structure, management and governance

The governing body of the Acacia Partnership Trust is the board of trustees who meet from time to time to discuss the affairs of the Charity. The day to day operations of the Charity are overseen by Keith and Lynne Smith who act as officers and the finances are managed by a bookkeeping firm called Active Bookkeeping Services. Keith and Lynne Smith as officers and Active Bookkeeping Services as administration support are accountable to the Trustees, who require them to identify areas of risk, and to communicate any areas of concern to them in a clear and timely manner.

3. Objects and activities

The Charity's objects are:

- (a) to advance the Christian faith for the benefit of the public in Burkina Faso in accordance with the Evangelical Alliance statements of belief;
- (b) to promote sustainable development for the benefit of the public by the relief of poverty and the improvement of conditions of life in socially and disadvantaged communities. For Acacia Partnership Trust, sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own need."

The main activities of the charity in the year have been:

School – to support and assist The Assemblies of God church network to provide for primary school education in northern Burkina Faso through a system of class sponsorship and some capital grants.

Support for local pastors – helping Christian pastors get established, educate their children and help them with other needs

Evangelism and Training – supporting evangelism in local villages, holding seminars, and helping to develop strategies for evangelism and discipleship with local Christian pastors

Poverty Relief - selling grain at favorable prices to help the poor, giving food aid and medical help to the poorest of the poor, in particular following flooding.

Mobile Dental Clinic – providing dental care to villages, women's groups, and a local prison; and continuing with the dental training programme for local people.

Well Repair - supporting the repair of broken water pumps to ensure clean water provision in remote villages

Prison - provision of medical and nutritional care, and skill-training

Bouli (small reservoir) repair – supporting the repair of a bouli to provide water for market gardens enabling local women to grow food for their families and to sell.

4. Achievements & performance

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future projects. In particular, the trustees consider how planned projects will contribute to the aims and objectives they have set.

The Charity continues to support work in two locations, overseen by Keith and Lynne Smith.

Following are the main areas of activity in the year:

School & school running – There are six functioning classes, making a full school, and pupil numbers are increasing. We have to date built all six classrooms, plus five teachers' houses, a kitchen, two toilet blocks, a headmaster's office, an outside breakout space, caretaker's facilities and a low boundary wall to help control ground water and drainage. A water tower has been built for the school and local community.

Trustees report

The school has continued to be very successful with 96% pass rate in June 2017. The class sponsorship system will be phased out over the next three years, allowing the national church to pick up the running costs. Sponsors were thus in place to meet the running costs of three of the six classes for this year, ensuring that education is accessible even to the poorest.

Evangelism & training – Evangelism continues to be a major part of the charity's work, although often at little financial cost. Several seminars were held for training local Christians.

Ministry support – this is providing moral and practical support for local pastors, and helping them find ways to support themselves financially. In addition, pastors in northern Burkina received support towards their children's school fees, and several pastors received medical or food help in times of particular need.

Poverty Relief – each year the Charity subsidises food sales and distribution to the neediest people, during May to June, which is the most difficult time of the year, just before the rainy season. Several individuals were also helped with practical needs such as food and medicines. This year additional relief was required following severe flooding.

Mobile dental clinic – Lynne Smith's experience as a qualified and practising dentist in the UK and elsewhere has enabled the Charity to provide dental care in Burkina. Dental clinics and dental health education have been run in several villages, in a prison, and at local conferences. There is increased focus on training several local people as dental workers, including both theory and practice, and an intensive 10-day training seminar.

Well repair - many villages have broken water pumps. Several broken water pumps have been repaired in a number of villages with the support of the Charity.

Prison – The prison is overcrowded and under-resourced. Many prisoners suffer from malnutrition, beri-beri, scurvy, dental problems, etc. The Charity provided food, medical treatment and dental care in one of the prisons in northern Burkina. Prisoners were also trained in soap-making, and key-rings made by prisoners were bought for sale, the profits of which helped finance provision for the Charity's work in the prison. There was also continued focus on reconciliation and re-integration.

Bouli (small reservoir) repair – one village had a damaged bouli which was not useable. The charity supported the repair of the bouli to provide water for market gardens enabling local women to grow food for their families and to sell.

5. Financial review

Performance in the year

The voluntary income from donations and gifts has increased in the year, with the biggest element, being the donations for the local pastors for their needs and relief following flooding at £17,720. The dental work, poverty relief and prisoner ministry have had strong support this year, along with the long-standing support for Keith & Lynne Smith. During the year support, both a grant and donations, was received for the repair of a bouli (small reservoir) in a village.

The Trustees allow the general fund to be used where shortfalls occur, and they are confident that no shortfall will restrict the work of the charity in the short to medium term, given the level of giving and the goodwill towards the projects the trust has undertaken.

Reserves policy

It is the policy of the charity to try and hold unrestricted reserves, not designated for a specific use, at a level equivalent to six months normal, unfunded operating expenditure. The Trustees believe this will enable the charity to be maintained in good order should there be a significant drop in the level of funding, whilst Trustees consider how additional funds might be raised.

As at 31 March 2017 unrestricted funds of £34,829 (2016: £15,893) were held, giving adequate resources to maintain the work of the charity for at least 6 months should all voluntary and other funding cease.

Trustees report

6. Future plans

Over the next year, there are seven main areas of focus:

- Evangelism and training - training local Christians and pastors in ministry. Also evangelism to start new churches in responsive areas. This remains a key focus of the trust.
- Ministry Support – we continue to help pastors get established, and support them in their needs and mission.
- Ministry Centre - developing and maintaining the ministry centre/compound, so that it continues to provide the operational base for the work.
- School – the school remains a focus of the charity, because of the beneficial short term impact on parents of the pupils and the medium to long term impact on the pupils themselves. The Trust will continue its class sponsorship scheme to facilitate the functioning of the school, although this will now begin to tail off over the next three years, as the national church takes responsibility.
- Dental Clinic – this will continue in villages, and in a local prison. The focus however is to continue the training of the local village dental assistants.
- Wells – this will continue, providing repairs to broken down pumps.
- Prison – the provision of medical and nutritional support will continue, and we will explore other longer-term strategies for improving conditions.
- Poverty Relief. APT will continue to provide urgently needed aid.

In addition to this, APT will continue to respond to the needs and challenges of the area as identified by APT workers and partners in Burkina Faso.

7. Statement of trustees' responsibilities

The trustees (who are also directors of Acacia Partnership Trust Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Acacia Partnership Trust

Trustees report

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Anthony Brown
Chair of Trustees

Date:

22/12/17

Independent examiner's report to the trustees on the unaudited financial statements of Acacia Partnership Trust.

I report on the accounts of Acacia Partnership Trust for the year ended 31 March 2017 as set out on pages 2 to 15.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

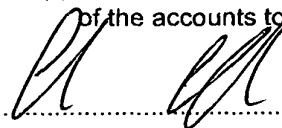
In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Steve Ellum & Associates Limited
Chartered Accountants
Independent Examiner
Adulam House
Glan Yr Afon
Llanelli, SA15 3QB

22/12/2017

Statement of financial activities (including income and expenditure account) for the year to 31 March 2017

	Notes	2017 Restricted Funds £	2017 Unrestricted Funds £	2017 Total Funds £	2016 Total Funds £
Income:					
Income from donations & legacies	3	71,934	41,860	113,794	81,721
Grants	4	9,395	-	9,395	8,200
Fund raising & craft sales		-	40	40	-
Investment income	5	-	22	22	26
Total Income		81,329	41,922	123,251	89,947
Expenditure:					
Expenditure on charitable activities	6	67,923	22,271	90,194	101,757
Costs of raising funds	6	-	587	587	3,214
Total expenditure		67,923	22,858	90,781	104,971
Net income/(expenditure) for the year		13,406	19,064	32,470	(15,024)
Transfers between funds	9	128	(128)	-	-
Net movement in funds for the year		13,534	18,936	32,470	(15,024)
Total funds brought forward		32,534	15,893	48,427	63,451
Total funds carried forward		46,068	34,829	80,897	48,427

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All recognised gains and losses have been included in the statement of financial activities.

All operations are continuing.

Acacia Partnership Trust

Balance sheet as at 31 March 2017

	Notes	2017 £	2016 £
Current assets			
Cash at bank and in hand	7	81,287	49,207
		<hr/>	<hr/>
		81,287	49,207
Creditors: amounts falling due within one year			
	8	(390)	(780)
Net current assets			
		<hr/>	<hr/>
		80,897	48,427
Net assets			
		<hr/>	<hr/>
		80,897	48,427
Accumulated funds			
General fund	9	34,829	15,893
Restricted fund	9	46,068	32,534
		<hr/>	<hr/>
		80,897	48,427
		<hr/>	<hr/>

For the 12 months ending 31 March 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the trustees on 17 December 2017 and signed on their behalf by:



Anthony Brown
Chair of Trustees



Deborah Woods
Trustee

Registration number: 06645827

Notes to the financial statements

1.1 Company information

Acacia Partnership Trust is a company limited by guarantee and registered in England and Wales, registration number 06645827, and a registered charity number 1126683. The registered office is 10, Tarragon way, Pontprennau, Cardiff, CF23 8SN.

1.2 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102), and the Companies Act 2006.

The Acacia Partnership Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Regular income has remained stable and the trustees continue to pursue strategies to increase the level of income for the charity, and hence these accounts have been prepared on a Going Concern basis.

The financial statements are prepared in sterling (£), and rounded to the nearest pound.

The policies adopted for items, which are judged material to the financial statements, are as follows:

Income

Donations and gifts are recognised as income when received. The donations under Gift Aid are recognised when receivable. The associated income tax recovery is recognised when the recovery is receivable.

Any interest or income from investments is recognised when receivable.

Grants are recognised as income when they are received provided conditions for receipt have been complied with, unless they relate to a specified future period in which case they are deferred.

Expenditure

Expenditure is recognised on an accruals basis. It is allocated to activities based on actual usage and time spent. Establishment, support costs and costs associated with attracting voluntary income are allocated to cost of generating funds.

Restricted Funds

Restricted funds relates to donations made for specific areas of activity, which is directed at the point of donation. These donations come from a number of individuals.

Unrestricted funds

Unrestricted funds are funds which can be utilised at the discretion of the trustees.

Notes to the financial statements

2. Staff costs

There were no staff costs in the year due to the fact that the charity is run by volunteers, however, donations were received specifically to support the trust's officers in Burkina Faso, Keith and Lynne Smith £12,348 (2016: £7,638). These donations were given to Keith and Lynne as an ex-gratia payment since the trust is not in a position to employ them at the moment. No trustee received any remuneration or reimbursement of expenses during the year (2016 – £nil). As the charity is run by the trustees and volunteers, therefore total employment benefits, including employer pension contributions, of the key management personnel if the charity were £nil (2016: £nil).

3. Income

	2017 Restricted Funds	2017 Unrestricted Funds	2017 Total	2016 Total
	£	£	£	£
<u>Voluntary income: donations and gifts</u>				
Education grant	1,739	-	1,739	1,530
Poverty relief	1,930	-	1,930	1,251
Ministry support	5,190	5,000	10,190	4,460
Evangelism & training	30	-	30	169
School building fund	-	-	-	3,000
School running costs	1,700	-	1,700	2,991
Well drilling	3,267	-	3,267	19,427
Children & youth	5,200	-	5,200	505
Support for local APT officers	12,348	-	12,348	7,638
Mobile dental clinic	4,652	-	4,652	9,566
Support for local pastors	17,720	-	17,720	4,720
School development	-	1,799	1,799	1,524
Support for local helper/volunteer	60	-	60	660
Prison fund	11,424	-	11,424	2,406
Conference	-	-	-	1,200
General funds	-	35,123	35,123	20,674
Bouli fund	16,069	-	16,069	1,200
Total voluntary income	81,329	41,922	123,251	81,721

Income from donations and gifts was £123,251 (2016: £81,721) of which £41,922 (2016: £22,198) was unrestricted and £81,329 (2016: £59,523) was restricted.

4. Grants

During 2016-17 one grants was received. This was for £9,395 for the purpose of developing a bouli for the benefit of a village and was fully spent in year.

Notes to the financial statements

5. Investment income

Investment income relates to interest received from deposits held with Nat West bank and amounts to £22 in the year (2016: £26).

6. Total resources expended

	2017 Restricted Funds	2017 Unrestricted Funds	2017 Total	2016 Total
	£	£	£	£
Expenditure on charitable activities				
Education grants	130	-	130	1,300
Poverty relief	985	-	985	4,700
Ministry support	900	-	900	6,695
School building fund	2,038	4,077	6,115	10,000
School running costs	5,336	2,267	7,603	8,452
Wells drilling and repair	3,244	-	3,244	20,562
Children & youth	5,205	-	5,205	500
Support for local APT officers	13,729	-	13,729	10,067
Mobile dental clinic	4,092	-	4,092	6,804
Support for local pastors	12,545	-	12,545	7,608
School development	-	552	552	628
General fund	-	13,905	13,905	16,357
Conference	-	-	-	1,200
Support for helper / volunteer	60	-	60	660
Prison fund	3,016	-	3,016	4,000
Bouli fund	16,629	-	16,629	754
Bookkeeping	-	1,080	1,080	1,080
Independent examiners fee	-	390	390	390
	67,923	22,271	90,194	101,757
Expenditure on raising funds				
Travel	-	-	-	1,615
Printing, stationery, general	-	78	78	558
IT costs	-	48	48	702
Fund raiser expenses	-	180	180	-
Bank charges & transfer costs	-	281	281	354
	-	587	587	3,214
Total resources expended	67,923	22,858	90,781	104,971

The expenditure on charitable activities was £90,194 (2016: £101,757) of which £22,271 (2016: £21,070) was unrestricted and £67,923 (2016: £80,687) was restricted. The expenditure on costs of generating funds was £587 (2016: £3,214) of which £587 (2016: £1,802) and £nil (2016: £1,412) was restricted.

Notes to the financial statements

7. Cash at bank and in hand

	<i>2017</i> <i>Restricted</i> <i>Funds</i> £	<i>2017</i> <i>Unrestricted</i> <i>Funds</i> £	<i>2017</i> <i>Total</i> <i>Funds</i> £	<i>2016</i> <i>Total</i> <i>Funds</i> £
Bank accounts as at 31 March 2017	46,069	34,829	80,089	49,207

8. Creditors: amounts falling due within one year

	<i>2017</i> <i>Restricted</i> <i>Funds</i> £	<i>2017</i> <i>Unrestricted</i> <i>Funds</i> £	<i>2017</i> <i>Total</i> <i>Funds</i> £	<i>2016</i> <i>Total</i> <i>Funds</i> £
Creditors - accruals	-	390	390	780
At 31 March 2017	-	390	390	780

Creditors falling due within one year relates to accruals for the independent examiner's fee, accruing for 2017 at £390 (2016: £780).

Notes to the financial statements

9. Movement in funds

	At 1 April 2016	Incoming Resources	Outgoing Resources	Authorised Transfers	At 31 Mar 2017
Restricted funds					
Educational support	2,416	1,739	(130)	-	4,025
Poverty relief	2,987	1,930	(985)	-	3,932
Ministry support	2,607	5,190	(900)	-	6,897
Ministry centre	169	-	-	-	169
Evangelism & training	-	30	-	-	30
School building	3,038	-	(2,038)	-	1,000
School running costs (classes 1,2,3, 5 & 6)	6,625	1,700	(5,336)	-	2,989
Well drilling	1,059	3,267	(3,244)	-	1,082
Children & youth	5	5,200	(5,205)	-	-
Support for APT local officers	1,501	12,348	(13,789)	-	120
Mobile dental clinic	10,209	4,652	(4,092)	-	10,769
Support for local pastors	526	17,720	(12,545)	-	5,701
Support for helper / volunteer	-	60	(60)	-	-
Prison fund	946	11,424	(3,016)	-	9,354
Bouli fund	446	16,069	(16,643)	128	-
Total restricted funds	32,534	81,329	(67,923)	128	46,068
Unrestricted funds					
Ministry centre	-	5,000	-	-	5,000
School building	4,592	-	(4,077)	-	515
School running costs (classes 1,2,3, 5 & 6)	221	-	-	-	221
Funds for promotional film	157	-	-	-	157
Prison fund	185	-	-	-	185
School running costs (4th class)	4,066	-	(2,267)	-	1,799
School development fund	2,035	1,799	(552)	-	3,282
General funds (incl investment income and overhead)	4,637	35,123	(15,962)	(128)	23,670
Total unrestricted funds	15,893	41,922	(22,858)	(128)	34,829
Total funds	48,427	123,251	(90,781)	-	80,897

Notes to the financial statements

10. Analysis of net assets between funds

	<i>Restricted Funds</i>	<i>Unrestricted Funds</i>	<i>Total Funds</i>
	£	£	£
Fund balances at 31 March 2017 as represented by:			
Current assets	46,068	35,219	81,287
Current liabilities	-	(390)	(390)
Net assets as at 31 March	<u>46,068</u>	<u>34,829</u>	<u>80,897</u>

11. Related parties

The charity is related to World Horizons Limited in that Tim Morris is a director of both charities. The charities work closely together where since many of their objectives and activities are similar, particularly in advancing the Christian faith for the benefit of the public in Burkina Faso. During the year there were no transactions between the two charities, and no sums owing at the year end.