

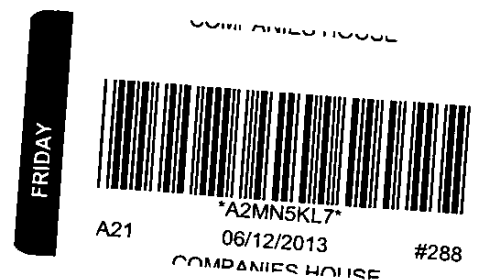
ABERTILLERY HOLDINGS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2013

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- 2 - 3. Notes Forming Part of the Abbreviated Financial Statements

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ABERTILLERY HOLDINGS LIMITED**BALANCE SHEET
AS AT 31 MAY 2013**

	Notes	2013	2012
FIXED ASSETS	2		
Investments		232,362	185,509
		<u>232,362</u>	<u>185,509</u>
CURRENT ASSETS			
Debtors		304	3,962
Cash at bank and in hand		13,980	10,781
		<u>14,284</u>	<u>14,743</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(11,663)</u>	<u>(5,765)</u>
NET CURRENT ASSETS		<u>2,621</u>	<u>8,978</u>
NET ASSETS		<u><u>£234,983</u></u>	<u><u>£194,487</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	80,000	80,000
Profit and loss account		154,983	114,487
SHAREHOLDERS FUNDS		<u><u>£234,983</u></u>	<u><u>£194,487</u></u>

For the year ended 31 May 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 25 November 2013 and signed on its behalf by -



Mr W R Nutt
Director

The accompanying notes form an integral part of these abbreviated financial statements

ABERTILLERY HOLDINGS LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

1 **Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows.-

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group financial statements.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% straight line basis
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Investments

Except as stated below, fixed asset investments are shown at market value.

In the company balance sheet, for investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value only of the shares issued. Any premium is ignored.

ABERTILLERY HOLDINGS LIMITED

**NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2013**

2 Fixed assets

	<u>Tangible Assets</u>	<u>Investments</u>	<u>Total</u>
<u>Cost or Valuation</u>			
At 1 June 2012	8,998	185,609	194,607
Additions	-	2,162	2,162
Disposals	-	(3,818)	(3,818)
Revaluation	-	48,509	48,509
At 31 May 2013	<u>8,998</u>	<u>232,462</u>	<u>241,460</u>
 <u>Depreciation / amortisation</u>			
At 1 June 2012 and at 31 May 2013	<u>8,998</u>	<u>-</u>	<u>8,998</u>
 <u>Net book value</u>			
As at 31 May 2013	<u>£-</u>	<u>£232,462</u>	<u>£232,462</u>
As at 31 May 2012	<u>£-</u>	<u>£185,609</u>	<u>£185,609</u>

Subsidiaries

The company owns 50.0% of Fishpond Investements Limited, a company incorporated in England and Wales. The company is dormant. During the most recent financial period ended 31 May 2013 the subsidiary made a loss of £372 and had net liabilities of £48,036 at the end of that period.

3 Share capital

	2013	2012
<u>Allotted, called up and fully paid:</u>		
60,000 ordinary 'A' shares of £1.00 each	60,000	60,000
20,000 ordinary 'B' shares of £1.00 each	20,000	20,000
	<u>£80,000</u>	<u>£80,000</u>

4 Controlling party

Mr M W R Nutt, a director of the company, has control of the company as a result of controlling, directly or indirectly, the majority of the issued share capital of the company