

24-7 ONLINE MEDIA LIMITED

**Company Registration Number:
06779407 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

24-7 ONLINE MEDIA LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2016

Company Information - 3

Report of the Directors - 4

Balance sheet - 5

Additional notes - 7

Balance sheet notes - 8

24-7 ONLINE MEDIA LIMITED

Company Information

for the Period Ended 31 December 2016

Director:	S KIRK
Registered office:	Unit 13 Kirkhall Workshops Bilbao Street Bolton Lancashire BL1 4HH
Company Registration Number:	06779407 (England and Wales)

24-7 ONLINE MEDIA LIMITED

Directors' Report Period Ended 31 December 2016

The directors present their report with the financial statements of the company for the period ended 31 December 2016

Principal Activities

The principal activity of the company during the period was the provision of computer services.

Directors

The directors shown below have held office during the whole of the period from 01 January 2016 to 31 December 2016
S KIRK

This report was approved by the board of directors on 27 October 2017

And Signed On Behalf Of The Board By:

Name: S KIRK

Status: Director

24-7 ONLINE MEDIA LIMITED

Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	577	1,186
Total fixed assets:		<u>577</u>	<u>1,186</u>
Current assets			
Debtors:		13,734	5,670
Cash at bank and in hand:		9,390	10,609
Total current assets:		<u>23,124</u>	<u>16,279</u>
Prepayments and accrued income:		2,111	584
Creditors: amounts falling due within one year:		(11,942)	(8,148)
Net current assets (liabilities):		<u>13,293</u>	<u>8,715</u>
Total assets less current liabilities:		13,870	9,901
Provision for liabilities:		(115)	(237)
Accruals and deferred income:		(2,760)	(4,730)
Total net assets (liabilities):		<u>10,995</u>	<u>4,934</u>

The notes form part of these financial statements

24-7 ONLINE MEDIA LIMITED

Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Capital and reserves			
Called up share capital:		300	300
Profit and loss account:		10,695	4,634
Shareholders funds:		<u>10,995</u>	<u>4,934</u>

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 27 October 2017

And Signed On Behalf Of The Board By:

Name: S KIRK

Status: Director

The notes form part of these financial statements

24-7 ONLINE MEDIA LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33% per annum

Furniture and fittings - 25% per annum

Valuation information and policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

24-7 ONLINE MEDIA LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

2. Tangible Assets

	Total
Cost	£
At 01 January 2016	6,482
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	<u><u>6,482</u></u>
Depreciation	
At 01 January 2016	5,296
Charge for year	609
On disposals	-
Other adjustments	-
At 31 December 2016	<u><u>5,905</u></u>
Net book value	
At 31 December 2016	<u><u>577</u></u>
At 31 December 2015	<u><u>1,186</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.