

Company Registration No. 2050754 (England and Wales)

ABERTILLERY HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

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ABERTILLERY HOLDINGS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

ABERTILLERY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

	Notes	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	2		3,266		3,695
Investments	2		207,088		286,273
			<u>210,354</u>		<u>289,968</u>
Current assets					
Debtors		17,629		146	
Cash at bank and in hand		4,931		85,688	
		<u>22,560</u>		<u>85,834</u>	
Creditors: amounts falling due within one year		<u>(5,078)</u>		<u>(12,440)</u>	
Net current assets			<u>17,482</u>		<u>73,394</u>
Total assets less current liabilities			<u>227,836</u>		<u>363,362</u>
Capital and reserves					
Called up share capital	3		80,000		80,000
Revaluation reserve			-		66,944
Profit and loss account			147,836		216,418
Shareholders' funds			<u>227,836</u>		<u>363,362</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24/3/2009



M W R Nutt
Director

ABERTILLERY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements contain information about Abertillery Holdings Limited as an individual company and do not contain consolidated financial information as the parent of the group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

1.2 Turnover

Turnover represents amounts receivable for services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
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The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

1.4 Investments

Fixed asset investments are stated at market value.

ABERTILLERY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2007	7,705	286,273	293,978
Additions	1,293	180,895	182,188
Revaluation	-	(90,471)	(90,471)
Disposals	-	(169,609)	(169,609)
At 31 May 2008	8,998	207,088	216,086
Depreciation			
At 1 June 2007	4,010	-	4,010
Charge for the year	1,722	-	1,722
At 31 May 2008	5,732	-	5,732
Net book value			
At 31 May 2008	3,266	207,088	210,354
At 31 May 2007	3,695	286,273	289,968

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Fishpond Investments Limited	England and Wales	£1 Ordinary	75.00 99.00 0.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
Fishpond Investments Limited	Dormant	(46,196)	-

ABERTILLERY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

3 Share capital	2008	2007
	£	£
Authorised		
60,000 Ordinary A shares of £1 each	60,000	60,000
20,000 Ordinary B shares of £1 each	20,000	20,000
	<u>80,000</u>	<u>80,000</u>
 Allotted, called up and fully paid		
80,000 Ordinary A shares of £1 each	<u>80,000</u>	<u>80,000</u>

4 Transactions with directors

The director had a loan from the company during the year. Interest of 6.25% was charged on this loan. The loan was repaid in full in September 2008 after the year end. The movement on the loan is as follows:

	Maximum in year	Amount outstanding	
	£	2008	2007
		£	£
M W R Nutt	<u>22,249</u>	<u>16,844</u>	<u>-</u>

The following amounts were due to the directors from the Company:-

	Amount outstanding	
	2008	2007
	£	£
M W R Nutt	<u>-</u>	<u>7,679</u>