

Registered Number 08027318

'ELC' ENGLISH COURSES LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	183,333	205,333
Tangible assets	3	24,459	27,616
		<u>207,792</u>	<u>232,949</u>
Current assets			
Debtors		6,611	19,565
Cash at bank and in hand		8,774	60,722
		<u>15,385</u>	<u>80,287</u>
Creditors: amounts falling due within one year		<u>(170,427)</u>	<u>(276,896)</u>
Net current assets (liabilities)		<u>(155,042)</u>	<u>(196,609)</u>
Total assets less current liabilities		<u>52,750</u>	<u>36,340</u>
Total net assets (liabilities)		<u>52,750</u>	<u>36,340</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		52,650	36,240
Shareholders' funds		<u>52,750</u>	<u>36,340</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 May 2014

And signed on their behalf by:

R McBurney, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of tuition services and related accommodation provided in the year

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant & machinery - 15% straight line

Fixtures & fittings - 10% straight line

Cassettes, CD's and books - 10% straight line

Intangible assets amortisation policy

Goodwill is being written off in equal annual installments over its estimated economic life of 10 years

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	220,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2013	<u>220,000</u>
Amortisation	
At 1 January 2013	14,667
Charge for the year	22,000
On disposals	-
At 31 December 2013	<u>36,667</u>
Net book values	
At 31 December 2013	<u>183,333</u>
At 31 December 2012	<u>205,333</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2013	30,005

Additions	497
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>30,502</u>

Depreciation

At 1 January 2013	2,389
Charge for the year	3,654
On disposals	-
At 31 December 2013	<u>6,043</u>

Net book values

At 31 December 2013	<u>24,459</u>
At 31 December 2012	<u>27,616</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	R McBurney
Description of the transaction:	Loan to company repayable on demand
Balance at 1 January 2013:	£ 226,333
Advances or credits made:	-
Advances or credits repaid:	<u>£ 92,481</u>
Balance at 31 December 2013:	<u>£ 133,852</u>

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