



Particulars of a mortgage or charge

Pursuant to section 395 of the Companies Act 1985

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

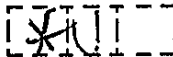
* insert full name of company

M44

To the Registrar of Companies

For official use

Company number



2618778

Name of company

* ALBERTA SHIPBROKERS LIMITED

Date of creation of the charge

12th December 1991

Description of the instrument (if any) creating or evidencing the charge (note 2)

Rent Security Deposit Deed

Amount secured by the mortgage or charge

Security for the rent payable under and the performance of the other covenants on the part of the tenant contained in a Lease of Part Fifth Floor Peninsular House 30-36 Monument Street London EC3 dated 12 December 1991 made between Nomura International Plc (1) Alberta Shipbrokers Limited (2)

LCB
to
the lease

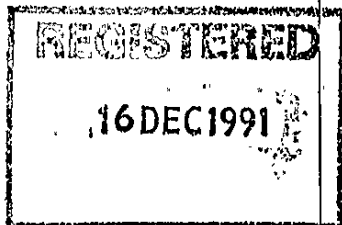
Names and addresses of the mortgagees or persons entitled to the charge

Nomura International Plc
Nomura House 1 St Martin's-Le-Grand, London
Postcode ECL1A 4NP

Presentor's name address and telephone number
LINKLATER & PAINES
MITRE HOUSE
160 ALDERSGATE STREET
LONDON EC1A 4LP
TEL. 071 606 7080
Our ref: EAT

For official Use
Mortgage Section

Post room



Time critical reference

17 DEC 1991

Short particulars of all the property mortgaged or charged

The deposit of £44,813 together with any further sums which the Company pays from time to time pursuant to the Rent Security Deposit Deed

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

Nil

Signed

Winklovers & Paine

Date

12th December 1991

On behalf of ~~[company/mortgagee/chargee]~~

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

FILE COPY



**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

I hereby certify that a mortgage or charge dated the 12th DECEMBER 1991
and created by ALBERTA SHIPBROKERS LIMITED

for securing all moneys due or to become due from the Company to NOMURA
INTERNATIONAL PLC under the terms of THE LEASE

was registered pursuant to Chapter I Part XII of the Companies Act
1985, on the 16th DECEMBER 1991

Given under my hand at the Companies Registration Office,
Cardiff the 20th DECEMBER 1991

No. 2618778

A handwritten signature in cursive script, appearing to read 'R. M. Groves'.

R. M. GROVES

an authorised officer

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20/12