

**REGISTERED NUMBER: 01161351 (England and Wales)**

**A.A. LOCK TRANSPORT (HEADCORN) LIMITED**

**Unaudited Financial Statements**

**For The Year Ended 31st March 2017**

**Contents of the Financial Statements  
For The Year Ended 31st March 2017**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

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**A.A. LOCK TRANSPORT (HEADCORN) LIMITED**

**Company Information  
For The Year Ended 31st March 2017**

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**DIRECTORS:**

S A Haggerty  
R K Horsfall  
A R Horsfall

**REGISTERED OFFICE:**

Greytown House  
221-227 High Street  
Orpington  
Kent  
BR6 0NZ

**REGISTERED NUMBER:**

01161351 (England and Wales)

**A.A. LOCK TRANSPORT (HEADCORN) LIMITED (REGISTERED NUMBER: 01161351)**

**Balance Sheet  
31st March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,322,913		1,430,147
<b>CURRENT ASSETS</b>					
Stocks		15,340		68,500	
Debtors	5	4,811,120		537,218	
Cash at bank and in hand		4,924		3,273,007	
		<u>4,831,384</u>		<u>3,878,725</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>349,657</u>		<u>174,173</u>	
<b>NET CURRENT ASSETS</b>			<u>4,481,727</u>		<u>3,704,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,804,640</u>		<u>5,134,699</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(826,206)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(48,391)</u>		<u>(71,316)</u>
<b>NET ASSETS</b>			<u>4,930,043</u>		<u>5,063,383</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Retained earnings			4,928,043		5,061,383
<b>SHAREHOLDERS' FUNDS</b>			<u>4,930,043</u>		<u>5,063,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31st March 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th December 2017 and were signed on its behalf by:

R K Horsfall - Director

**Notes to the Financial Statements  
For The Year Ended 31st March 2017**

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1. **STATUTORY INFORMATION**

A.A. Lock Transport (Headcorn) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
For The Year Ended 31st March 2017

## 2. ACCOUNTING POLICIES - continued

**Trade and other receivables**

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

**Trade and other payables**

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 .

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1st April 2016	1,045,065	1,700,109	10,531	893,445	3,649,150
Additions	-	6,810	3,748	9,500	20,058
At 31st March 2017	<u>1,045,065</u>	<u>1,706,919</u>	<u>14,279</u>	<u>902,945</u>	<u>3,669,208</u>
<b>DEPRECIATION</b>					
At 1st April 2016	109,481	1,522,229	10,055	577,238	2,219,003
Charge for year	10,470	36,938	634	79,250	127,292
At 31st March 2017	<u>119,951</u>	<u>1,559,167</u>	<u>10,689</u>	<u>656,488</u>	<u>2,346,295</u>
<b>NET BOOK VALUE</b>					
At 31st March 2017	<u>925,114</u>	<u>147,752</u>	<u>3,590</u>	<u>246,457</u>	<u>1,322,913</u>
At 31st March 2016	<u>935,584</u>	<u>177,880</u>	<u>476</u>	<u>316,207</u>	<u>1,430,147</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	370,297	482,096
Amounts owed by group undertakings	4,389,075	-
Other debtors	51,748	55,122
	<u>4,811,120</u>	<u>537,218</u>

Notes to the Financial Statements - continued  
For The Year Ended 31st March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	151,676	-
Trade creditors	86,834	55,549
Taxation and social security	106,647	116,424
Other creditors	4,500	2,200
	<u>349,657</u>	<u>174,173</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>826,206</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>534,627</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	<u>78,781</u>	<u>-</u>

The bank overdraft facility is secured by a floating charge over the company's assets.

9. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Unitruc Limited, a company registered in England and Wales.

The ultimate controlling party is R Horsfall by virtue of his directorship and beneficial interest in the shareholdings of Unitruc Limited.

10. FIRST YEAR ADOPTION

This is the first year that A.A. Lock Transport (Headcorn) Limited has prepared its results under FRS 102. The last financial statements prepared under UK GAAP were for the year ended 31st March 2016. The date of transition to FRS 102 was 1st April 2015.

No transition differences have been identified on transition from previous UK GAAP to FRS 102. As such, no transition tables are presented showing the differences between the financial statements as presented under previous GAAP and as presented under FRS 102.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.