

AKM Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
North East Lincolnshire
DN31 3ER

AKM Engineering Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
AKM Engineering Limited
for the Year Ended 31 May 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AKM Engineering Limited for the year ended 31 May 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of AKM Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AKM Engineering Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AKM Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AKM Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AKM Engineering Limited. You consider that AKM Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AKM Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
North East Lincolnshire
DN31 3ER

19 February 2013

AKM Engineering Limited
(Registration number: 6597173)
Abbreviated Balance Sheet at 31 May 2012

| | Note | 2012 £ | 2011 £ |
|---|------|-------------|-------------|
| Fixed assets | | | |
| Tangible fixed assets | | 11,273 | 13,262 |
| | | <hr/> | <hr/> |
| Current assets | | | |
| Stocks | | 1,075 | 1,981 |
| Debtors | | 1,611 | 1,161 |
| Cash at bank and in hand | | 1,174 | 273 |
| | | <hr/> | <hr/> |
| | | 3,860 | 3,415 |
| Creditors: Amounts falling due within one year | | (5,303) | (3,292) |
| | | <hr/> | <hr/> |
| Net current (liabilities)/assets | | (1,443) | 123 |
| | | <hr/> | <hr/> |
| Total assets less current liabilities | | 9,830 | 13,385 |
| Creditors: Amounts falling due after more than one year | | (9,771) | (13,086) |
| | | <hr/> | <hr/> |
| Net assets | | 59 | 299 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 57 | 297 |
| | | <hr/> | <hr/> |
| Shareholders' funds | | 59 | 299 |
| | | <hr/> <hr/> | <hr/> <hr/> |

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 February 2013 and signed on its behalf by:

.....
Mr A Miller
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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AKM Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principle rates in use are:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 15% reducing balance |
| Plant and machinery | 15% reducing balance |

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

AKM Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2012
..... continued

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|--------------------|
| Cost | | |
| At 1 June 2011 | 16,290 | 16,290 |
| | <hr/> | <hr/> |
| At 31 May 2012 | 16,290 | 16,290 |
| | <hr/> | <hr/> |
| Depreciation | | |
| At 1 June 2011 | 3,028 | 3,028 |
| Charge for the year | 1,989 | 1,989 |
| | <hr/> | <hr/> |
| At 31 May 2012 | 5,017 | 5,017 |
| | <hr/> | <hr/> |
| Net book value | | |
| At 31 May 2012 | 11,273 | 11,273 |
| | <hr/> <hr/> | <hr/> <hr/> |
| At 31 May 2011 | 13,262 | 13,262 |
| | <hr/> <hr/> | <hr/> <hr/> |

3 Share capital

Allotted, called up and fully paid shares

| | 2012 | | 2011 | |
|----------------------------|-------------|-------------|-------------|-------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.