

AJA Property Development Limited

Abbreviated Financial Statements

For the Year ended 31st December 2008

Company No : 5651002

WEDNESDAY



A28 *AL6C8EA9* 70
21/10/2009
COMPANIES HOUSE

AJA Property Development Limited

REPORT AND ABBREVIATED STATEMENTS

For the Year ended 31st December 2008

Page	Contents
1	Company Information
2 - 3	Abbreviated Balance Sheet
4 - 5	Notes to the Abbreviated Financial Statements

AJA Property Development Limited

Company Information

Directors	A Alexander J Alexander
Company Secretary	M Baker
Registered Office	10 Woodberry Avenue Harrow Middlesex HA2 6AU
Company number	5651002 (England & Wales)

AJA Property Development Limited

ABBREVIATED BALANCE SHEET For the Year ended 31st December 2008

		<u>2008</u>		<u>2007</u>	
		£	£	£	£
FIXED ASSETS	Note				
Tangible assets	2		<u>1,397,189</u>		<u>1,047,454</u>
CURRENT ASSETS					
Prepayments		0		0	
Cash at bank and in hand		3,482		7,400	
		<u>3,482</u>		<u>7,400</u>	
CREDITORS : amounts falling due within one period	3	197,326		154,609	
NET CURRENT ASSETS / (LIABILITIES)			<u>(193,844)</u>		<u>(147,209)</u>
CREDITORS - amounts falling due after more than one year	4		(1,232,075)		(924,370)
NET ASSETS / (LIABILITIES)			<u>(28,730)</u>		<u>(24,125)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(28,830)		(24,225)
Shareholders Funds			<u>(28,730)</u>		<u>(24,125)</u>

AJA Property Development Limited

ABBREVIATED BALANCE SHEET

For the Year ended 31st December 2008

For the period ended 31st December 2008 the company was entitled in the director's opinion to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

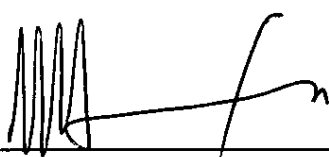
No notice has been deposited under Section 249B(2) of the Companies Act 1985 requiring the company to obtain an audit of its financial statements.

The director acknowledges the responsibility for:

- (1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 8th October 2009 and signed on its behalf by A Alexander.



The notes on pages 4 & 5 form an integral part of these Financial Statements.

AJA Property Development Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For the Year ended 31st December 2008

1. ACCOUNTING POLICIES

Accounting convention

The Financial Statements have been prepared in accordance with the Companies Act 1985 and with applicable Accounting Standards. Any material departures from Accounting Standards are described below.

The company has taken advantage of the exemptions in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Basis of Preparation

These Financial Statements have been prepared under the historical costs convention and the principal accounting policies which the directors have adopted within the convention are set out below.

Turnover

This is derived from Property Development and Rental Income exclusive of Value added Tax

Turnover is not analysed either by activity or by geographical markets.

Tangible Fixed Assets

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Fixtures / Fittings	-	25%	p.a. on written down value
---------------------	---	-----	----------------------------

Deferred Taxation

Deferred taxation is provided under the liability method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

AJA Property Development Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the Year ended 31st December 2008

2. <u>Tangible Fixed Assets</u>	<u>Equipment</u>	<u>Fixtures Fittings</u>	<u>Freehold Property</u>	<u>Total</u>
	£	£	£	£
Cost				
As at 1 January 2008	12,006	2,553	1,037,015	1,039,568
Additions	7,309	0	346,863	346,863
Disposals	0	0	0	0
31st December 2008	<u>19,315</u>	<u>2,553</u>	<u>1,383,878</u>	<u>1,386,431</u>
Depreciation				
As at 1 January 2008	3,002	1,118	0	1,118
Charge for the period	4,078	359	0	359
Disposals	0	0	0	0
31st December 2008	<u>7,080</u>	<u>1,477</u>	<u>0</u>	<u>1,477</u>
Net book values				
31st December 2007	<u>9,004</u>	<u>1,435</u>	<u>1,037,015</u>	<u>1,047,454</u>
31st December 2008	<u>12,235</u>	<u>1,076</u>	<u>1,383,878</u>	<u>1,397,189</u>

All Freehold Properties were professionally valued at the time of purchase and are stated at their original purchase price.

3. <u>Creditors - Amounts falling due within one year</u>	<u>2008</u>	<u>2007</u>
	£	£
Mortgage Loan	80,257	60,637
Trade creditors	8,500	5,000
Other Creditors / Accruals	1,000	500
Directors current account	107,569	88,472
	<u>197,326</u>	<u>154,609</u>

4. <u>Creditors - Amounts falling due after more than one year</u>	<u>2008</u>	<u>2007</u>
	£	£
Mortgage (loan) secured	<u>1,232,075</u>	<u>924,370</u>

All mortgage loans are interest only.

5. <u>Share Capital</u>	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>
	£	£
Equity share capital		<u>2008</u>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>