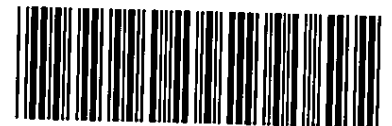


COMPANY REGISTRATION NUMBER 3006026

**M.A.W.SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**31 JANUARY 2009**

**THOMPSON & CO**  
Chartered Accountants  
Sterling Offices  
60 Midland Road  
Wellingborough  
Northants  
NN8 1LU

THURSDAY



A12 \*A8HTLCRG\* 237  
27/08/2009  
COMPANIES HOUSE

**M.A.W.SERVICES LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2009**

|   | Note     | 2009           | 2008           |
|---|----------|----------------|----------------|
|   |          | £              | £              |
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                |                |
| Tangible assets                                       |          | <u>4,568</u>   | <u>10,074</u>  |
| <b>CURRENT ASSETS</b>                                 |          |                |                |
| Stocks  |          | 985            | 1,268          |
| Debtors   |          | 16,791         | 24,005         |
| Cash at bank and in hand                              |          | <u>25,942</u>  | <u>36,061</u>  |
|   |          | 43,718         | 61,334         |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>47,932</u>  | <u>64,583</u>  |
| <b>NET CURRENT LIABILITIES</b>                        |          | <b>(4,214)</b> | <b>(3,249)</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <b>354</b>     | <b>6,825</b>   |
| <b>PROVISIONS FOR LIABILITIES</b>                     |          | <u>24</u>      | <u>378</u>     |
|   |          | <u>330</u>     | <u>6,447</u>   |
| <b>CAPITAL AND RESERVES</b>                           |          |                |                |
| Called-up equity share capital                        | 3        | 2              | 2              |
| Profit and loss account                               |          | <u>328</u>     | <u>6,445</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                            |          | <u>330</u>     | <u>6,447</u>   |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

.....  
  
 .....

M. WESTON

The notes on pages 2 to 4 form part of these abbreviated accounts.

# M.A.W.SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |   |                        |
|---------------------|---|------------------------|
| Fixtures & Fittings | - | 20% written down value |
| Motor Vehicles      | - | 25% written down value |
| Equipment           | - | 25% written down value |

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**M.A.W.SERVICES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2009**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**M.A.W.SERVICES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2009**

**2. FIXED ASSETS**

|                           | <b>Tangible<br/>Assets<br/>£</b> |
|---------------------------|----------------------------------|
| <b>COST</b>               |                                  |
| At 1 February 2008        | 15,358                           |
| Disposals                 | <u>(7,000)</u>                   |
| <b>At 31 January 2009</b> | <b><u>8,358</u></b>              |
| <br><b>DEPRECIATION</b>   |                                  |
| At 1 February 2008        | 5,284                            |
| Charge for year           | 2,011                            |
| On disposals              | <u>(3,505)</u>                   |
| <b>At 31 January 2009</b> | <b><u>3,790</u></b>              |
| <br><b>NET BOOK VALUE</b> |                                  |
| <b>At 31 January 2009</b> | <b><u>4,568</u></b>              |
| At 31 January 2008        | <u>10,074</u>                    |

**3. SHARE CAPITAL**

**Authorised share capital:**

|                                  | <b>2009<br/>£</b>   | <b>2008<br/>£</b>   |
|----------------------------------|---------------------|---------------------|
| 2,000 Ordinary shares of £1 each | <u><b>2,000</b></u> | <u><b>2,000</b></u> |

**Allotted, called up and fully paid:**

|                            | <b>2009</b>     |                 | <b>2008</b>     |                 |
|----------------------------|-----------------|-----------------|-----------------|-----------------|
|                            | <b>No</b>       | <b>£</b>        | <b>No</b>       | <b>£</b>        |
| Ordinary shares of £1 each | <u><b>2</b></u> | <u><b>2</b></u> | <u><b>2</b></u> | <u><b>2</b></u> |