

# Orchids Fostering For Children LLP

[Annual Accounts 2015]

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14/09/2015

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COMPANIES HOUSE

Registration Number: OC312281

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# **Orchids Fostering For Children LLP**

## **Partners**

Mr O Oseni  
Mrs T Oseni

## **Registered Office**

No. 10 Chaucer Road  
Sutton  
Surrey  
SM1 2QP

## **Accountants**

Olatunde Ashaolu & Co  
34 St Andrews Close  
London SE28 8NZ

# Partners Report

The Partners present their report for the period ended 31 March 2015.

## **Principal Activity**

The Partnership's principal activity during the year was the provision of fostering services

**Mr Olubunmi Oseni**  
**Partner**



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# Accountants Report

## Basis of Opinion

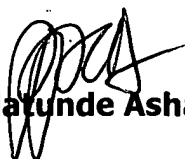
Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the company and making such limited enquiries of the directors as we considered necessary for the purpose of this report.

This procedure provides only the assurances expressed in our opinion.

## Opinion

The accounts are in agreement with accounting records kept by the company. Having regard only to, and on the basis of, the information contained in the accounting records.

The accounts have been drawn up in a manner consistent with the accounting requirements.



**Olatunde Ashaolu & Co**

**OLATUNDE ASHAOLU & CO**  
ACCOUNTANTS & TAX CONSULTANTS  
34 ST ANDREWS CLOSE  
LONDON SE28 8NZ  
TEL: 0208 310 0700  
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olatundeash@aol.com

Orchids Fostering For Children LLP  
Profit & Loss Account For Period Ended 31 March 2014

		<u>2015</u>	<u>2014</u>
Turnover	Note 1	<b>399,961</b>	487,267
Direct Cost		<b>(275,169)</b>	(328,090)
Gross Profit		<b>124,792</b>	159,177
Administrative Expenses	Note 2	<b>(74,641)</b>	(64,039)
Profit / Loss on Ordinary Activities Before Tax		<b>50,151</b>	95,138
Tax on Ordinary Activities		<b>0</b>	0
Profit / Loss on Ordinary Activities After Tax		<b>50,151</b>	95,138
Profit Brought Forward		<b>58,860</b>	48,434
Partners Drawings		<b>(84,149)</b>	(84,712)
Profit Carried Forward		<b>24,862</b>	58,860

Orchids Fostering For Children LLP  
Balance Sheet at 31 March 201

2015

2014

CURRENT ASSETS			
Debtors	Note 4	45,791	33,212
Prepayment	Note 5	6,153	0
Cash at bank and in hand		54,212	84,489
CURRENT LIABILITIES			
CREDITORS : Amounts Falling Due within One Year	Note 6	(81,194)	(58,739)
NET CURRENT ASSETS		24,961	58,961
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,962</u>	<u>58,961</u>
CAPITAL & RESERVES			
Members Reserve	Note 7	100	100
Profit & Loss Account		(33,999)	10,426
Profit Carried Forward		58,861	48,435
		<u>24,962</u>	<u>58,960</u>

- a. For the reporting period, the LLP was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.
- b. The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.
- c. The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships

Approved by the board on:

05/09/2015

And signed by:



Mr O Oseni (FCCA)  
Partner

O A Ashaolu (ACMA)  
Accountant



# **Orchids Fostering For Children LLP**

## **(Notes to the Annual Accounts)**

### **Accounting Policies**

#### **Accounting Convention**

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

**1. Turnover**

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

**2. Profit on Ordinary Activities**

This is stated after charging administrative costs and salaries.

**3. Corporation Tax**

No Corporation tax was charged.

**4. Creditors : Amounts Falling Due Within One Year**

Other Creditors