

REGISTERED NUMBER: 01047978

A.C.BUCKOKE & SONS LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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FOR THE YEAR ENDED 31 MARCH 2017**

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**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2017**

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

DIRECTOR

P C Buckoke held office during the whole of the period from 1 April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P C Buckoke - Director

4 August 2017

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	2017 £	2016 £
TURNOVER		63,034	53,822
Cost of sales		<u>17,920</u>	<u>14,529</u>
GROSS PROFIT		45,114	39,293
Administrative expenses		<u>49,594</u>	<u>58,658</u>
OPERATING LOSS	4	(4,480)	(19,365)
Interest receivable and similar income		<u>23</u>	<u>19</u>
LOSS BEFORE TAXATION		(4,457)	(19,346)
Tax on loss		<u>5</u>	<u>(3,133)</u>
LOSS FOR THE FINANCIAL YEAR		<u>(4,462)</u>	<u>(16,213)</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		463,692		475,811
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	6	16,542		12,770	
Cash at bank		65,770		35,747	
		<u>87,312</u>		<u>53,517</u>	
CREDITORS					
Amounts falling due within one year	7	<u>526,137</u>		<u>487,999</u>	
NET CURRENT LIABILITIES			<u>(438,825)</u>		<u>(434,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,867</u>		<u>41,329</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Share premium			3,906		3,906
Retained earnings			18,961		35,423
SHAREHOLDERS' FUNDS			<u>24,867</u>		<u>41,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 August 2017 and were signed by:

P C Buckoke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

A.C.Buckoke & Sons Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. OPERATING LOSS

The operating loss is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>13,492</u>	<u>2,538</u>

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2016	448,326	48,952	-	8,295	505,573
Additions	<u>-</u>	<u>1,122</u>	<u>251</u>	<u>-</u>	<u>1,373</u>
At 31 March 2017	<u>448,326</u>	<u>50,074</u>	<u>251</u>	<u>8,295</u>	<u>506,946</u>
DEPRECIATION					
At 1 April 2016	-	23,435	-	6,327	29,762
Charge for year	<u>8,966</u>	<u>3,996</u>	<u>38</u>	<u>492</u>	<u>13,492</u>
At 31 March 2017	<u>8,966</u>	<u>27,431</u>	<u>38</u>	<u>6,819</u>	<u>43,254</u>
NET BOOK VALUE					
At 31 March 2017	<u>439,360</u>	<u>22,643</u>	<u>213</u>	<u>1,476</u>	<u>463,692</u>
At 31 March 2016	<u>448,326</u>	<u>25,517</u>	<u>-</u>	<u>1,968</u>	<u>475,811</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	13,117	8,324
Other debtors	<u>3,425</u>	<u>4,446</u>
	<u>16,542</u>	<u>12,770</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	10,188	2,811
Trade creditors	3,111	1,388
Taxation and social security	4,679	(89,790)
Other creditors	<u>508,159</u>	<u>573,590</u>
	<u>526,137</u>	<u>487,999</u>

8. CONTROL OF COMPANY

In the opinion of the directors, the company is controlled by Ms H Buckoke.

RECONCILIATION OF EQUITY
1 APRIL 2015
(DATE OF TRANSITION TO FRS 102)

Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS			
Tangible assets	475,811	-	475,811
CURRENT ASSETS			
Stocks	5,000	-	5,000
Debtors	12,770	-	12,770
Cash at bank	35,747	-	35,747
	<u>53,517</u>	-	<u>53,517</u>
CREDITORS			
Amounts falling due within one year	(487,999)	-	(487,999)
NET CURRENT LIABILITIES	<u>(434,482)</u>	-	<u>(434,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>41,329</u>	-	<u>41,329</u>
NET ASSETS	<u>41,329</u>	-	<u>41,329</u>
CAPITAL AND RESERVES			
Called up share capital	2,000	-	2,000
Share premium	3,906	-	3,906
Retained earnings	35,423	-	35,423
SHAREHOLDERS' FUNDS	<u>41,329</u>	-	<u>41,329</u>

The notes form part of these financial statements

RECONCILIATION OF EQUITY - continued
31 MARCH 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		475,811	-	475,811
CURRENT ASSETS				
Stocks		5,000	-	5,000
Debtors		12,770	-	12,770
Cash at bank		35,747	-	35,747
		<u>53,517</u>	-	<u>53,517</u>
CREDITORS				
Amounts falling due within one year		(487,999)	-	(487,999)
NET CURRENT LIABILITIES		<u>(434,482)</u>	-	<u>(434,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,329</u>	-	<u>41,329</u>
NET ASSETS		<u>41,329</u>	-	<u>41,329</u>
CAPITAL AND RESERVES				
Called up share capital		2,000	-	2,000
Share premium		3,906	-	3,906
Retained earnings		35,423	-	35,423
SHAREHOLDERS' FUNDS		<u>41,329</u>	-	<u>41,329</u>

The notes form part of these financial statements

**RECONCILIATION OF LOSS
FOR THE YEAR ENDED 31 MARCH 2016**

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	53,822	-	53,822
Cost of sales	(14,529)	-	(14,529)
GROSS PROFIT	39,293	-	39,293
Administrative expenses	(58,658)	-	(58,658)
OPERATING LOSS	(19,365)	-	(19,365)
Interest receivable and similar income and	19	-	19
LOSS BEFORE TAXATION	(19,346)	-	(19,346)
Tax on loss	3,133	-	3,133
LOSS FOR THE FINANCIAL YEAR	<u>(16,213)</u>	<u>-</u>	<u>(16,213)</u>

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