

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
SIMPLY REMOVALS UK LIMITED

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

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FOR THE YEAR ENDED 28 February 2015

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SIMPLY REMOVALS UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 February 2015

DIRECTOR: D R Muretti

REGISTERED OFFICE: 12 Gateway Mews
Ring Way
London
N11 2UT

REGISTERED NUMBER: 06088963 (England and Wales)

ACCOUNTANTS: G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

ABBREVIATED BALANCE SHEET
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		582,466		348,054
CURRENT ASSETS					
Stocks		12,809		-	
Debtors	3	650,500		734,198	
Cash at bank and in hand		<u>8,567</u>		<u>39,038</u>	
		671,876		773,236	
CREDITORS					
Amounts falling due within one year		<u>412,696</u>		<u>216,898</u>	
NET CURRENT ASSETS			<u>259,180</u>		<u>556,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			841,646		904,392
CREDITORS					
Amounts falling due after more than one year			<u>240,756</u>		<u>393,756</u>
NET ASSETS			<u>600,890</u>		<u>510,636</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>590,890</u>		<u>500,636</u>
SHAREHOLDERS' FUNDS			<u>600,890</u>		<u>510,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 August 2015 and were signed by:

D R Muretti - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	517,529
Additions	308,056
Disposals	<u>(26,000)</u>
At 28 February 2015	<u>799,585</u>
DEPRECIATION	
At 1 March 2014	169,475
Charge for year	68,328
Eliminated on disposal	<u>(20,684)</u>
At 28 February 2015	<u>217,119</u>
NET BOOK VALUE	
At 28 February 2015	<u>582,466</u>
At 28 February 2014	<u>348,054</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 397,363 (28.2.14 - £ 569,448)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
100	Ordinary	£100	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.