

REGISTERED NUMBER: 1009135 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

FOR

TRAVEL CRUISER CONCESSIONAIRES LIMITED



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COMPANIES HOUSE

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14/01/04

TRAVEL CRUISER CONCESSIONAIRES LIMITED

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for the Year Ended 30 April 2003**

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TRAVEL CRUISER CONCESSIONAIRES LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2003

DIRECTORS:

Mr R H Edwards
Mrs D L Edwards

SECRETARY:

Mrs D L Edwards

REGISTERED OFFICE:

Legend House
Moseley Street
Wolverhampton
WEST MIDLANDS
WV10 6HL

REGISTERED NUMBER:

1009135 (England and Wales)

AUDITORS:

C J Petty Limited
Chartered Accountants
and Registered Auditors
175 High Street
Brownhills
Walsall
WS8 6HG

**REPORT OF THE INDEPENDENT AUDITORS TO
TRAVEL CRUISER CONCESSIONAIRES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 April 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

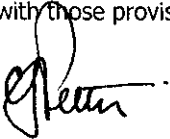
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



C J Petty Limited
Chartered Accountants
and Registered Auditors
175 High Street
Brownhills
Walsall
WS8 6HG

21 October 2003


TRAVEL CRUISER CONCESSIONAIRES LIMITED

**ABBREVIATED BALANCE SHEET
30 April 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		51,380		68,878
CURRENT ASSETS:					
Stocks		1,448,505		878,704	
Debtors		111,799		180,261	
Cash in hand		38		9	
		1,560,342		1,058,974	
CREDITORS: Amounts falling due within one year	3		830,527		427,371
NET CURRENT ASSETS:			729,815		631,603
TOTAL ASSETS LESS CURRENT LIABILITIES:			781,195		700,481
CREDITORS: Amounts falling due after more than one year	3		(67,350)		(67,350)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,400)		-
			£711,445		£633,131
CAPITAL AND RESERVES:					
Called up share capital	4		250,000		250,000
Profit and loss account			461,445		383,131
SHAREHOLDERS' FUNDS:			£711,445		£633,131

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr R. Edwards - Director

Approved by the Board on 21 October 2003

TRAVEL CRUISER CONCESSIONAIRES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Office equipment	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002	169,291
Additions	10,544
Disposals	(39,000)
	140,835
At 30 April 2003	140,835
DEPRECIATION:	
At 1 May 2002	100,413
Charge for year	28,042
Eliminated on disposals	(39,000)
	89,455
At 30 April 2003	89,455
NET BOOK VALUE:	
At 30 April 2003	51,380
At 30 April 2002	68,878

TRAVEL CRUISER CONCESSIONAIRES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2003**

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	238,032	43,569
Hire purchase contracts	-	1,612
	<u>238,032</u>	<u>45,181</u>

4. CALLED UP SHARE CAPITAL

Authorised:			2003	2002
Number:	Class:	Nominal value:	£	£
500,000	Ordinary	£1	500,000	500,000
			<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
250,000	Ordinary	£1	250,000	250,000
			<u>250,000</u>	<u>250,000</u>