

**REGISTERED NUMBER: 09011965 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 January 2017**

**for**

**Of Course Learning Limited**

**Contents of the Financial Statements  
for the Year Ended 31 January 2017**

	<b>Page</b>
<b>Balance Sheet</b>	1
<b>Notes to the Financial Statements</b>	2

**Of Course Learning Limited (Registered number: 09011965)**

**Balance Sheet  
31 January 2017**

	Notes	2017	£	2016	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,207		2,887
<b>CURRENT ASSETS</b>					
Debtors	5	4,802		-	
Cash at bank and in hand		<u>184,791</u>		<u>40,819</u>	
		<b>189,593</b>		40,819	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>121,041</u>		<u>41,306</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u><b>68,552</b></u>		<u>(487)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>71,759</b></u>		<u><b>2,400</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			21		15
Share premium			180,987		-
Retained earnings			<u>(109,249)</u>		<u>2,385</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>71,759</b></u>		<u><b>2,400</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 17 October 2017 and were signed by:

T E Bryan - Director

**Of Course Learning Limited (Registered number: 09011965)**

**Notes to the Financial Statements  
for the Year Ended 31 January 2017**

**1. STATUTORY INFORMATION**

Of Course Learning Limited is a private company, limited by shares, registered in England & Wales. The company's registered number is 09011965 and registered office address is Treviot House, 186-192 High Road, Ilford, Essex IGI 1LR.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Website development - Straight line over 4 years

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The company recorded net losses in the current year, however, the director believes sufficient financial resources are available to the company to enable it to continue trading into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 February 2016	3,850
Additions	<u>1,710</u>
At 31 January 2017	<u>5,560</u>
<b>DEPRECIATION</b>	
At 1 February 2016	963
Charge for year	<u>1,390</u>
At 31 January 2017	<u>2,353</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>3,207</u>
At 31 January 2016	<u>2,887</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2017</b>	2016
		£	£
	Trade debtors	3,237	-
	Other debtors	<u>1,565</u>	<u>-</u>
		<u><b>4,802</b></u>	<u><b>-</b></u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2017</b>	2016
		£	£
	Trade creditors	2,685	-
	Taxation and social security	12,894	2,844
	Other creditors	<u>105,462</u>	<u>38,462</u>
		<u><b>121,041</b></u>	<u><b>41,306</b></u>

7. **FIRST YEAR ADOPTION**

There are no adjustments to be shown in a Reconciliation of Equity as at 1st February 2015. There are also no adjustments to be made in the Reconciliation of Equity as at 31st January 2016, or in the Reconciliation of Profit for the year ended 31st January 2016, as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.