

REGISTERED NUMBER: SC498241 (Scotland)

24/7 RAIL SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

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for the Year Ended 28 February 2017

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COMPANY INFORMATION
for the Year Ended 28 February 2017

DIRECTOR: Mr A I Affleck

REGISTERED OFFICE: 71 King Street
Kilmarnock
Ayrshire
KA1 1PT

REGISTERED NUMBER: SC498241 (Scotland)

ACCOUNTANTS: Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

BALANCE SHEET
28 February 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Tangible assets	4		1,075		1,434
CURRENT ASSETS					
Debtors	5	-		25,000	
Cash at bank		<u>22,240</u>		<u>2,726</u>	
		22,240		27,726	
CREDITORS					
Amounts falling due within one year	6	<u>32,549</u>		<u>28,215</u>	
NET CURRENT LIABILITIES			<u>(10,309)</u>		<u>(489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,234)</u>		<u>945</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	7		<u>(9,235)</u>		<u>944</u>
SHAREHOLDERS' FUNDS			<u>(9,234)</u>		<u>945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 November 2017 and were signed by:

Mr A I Affleck - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

24/7 Rail Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 29 February 2016 and 28 February 2017	<u>1,200</u>	<u>845</u>	<u>2,045</u>
DEPRECIATION			
At 29 February 2016	400	211	611
Charge for year	<u>200</u>	<u>159</u>	<u>359</u>
At 28 February 2017	<u>600</u>	<u>370</u>	<u>970</u>
NET BOOK VALUE			
At 28 February 2017	<u>600</u>	<u>475</u>	<u>1,075</u>
At 28 February 2016	<u>800</u>	<u>634</u>	<u>1,434</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.17	28.2.16
		£	£
	Other debtors	<u>-</u>	<u>25,000</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.17	28.2.16
		£	£
	Trade creditors	<u>1</u>	<u>1</u>
	Taxation and social security	<u>30,806</u>	<u>13,315</u>
	Other creditors	<u>1,742</u>	<u>14,899</u>
		<u>32,549</u>	<u>28,215</u>
7.	RESERVES		Retained earnings
			£
	At 29 February 2016		944
	Profit for the year		25,071
	Dividends		<u>(35,250)</u>
	At 28 February 2017		<u>(9,235)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.