

REGISTERED NUMBER: SC191362 (Scotland)

Abbreviated Accounts for the Year Ended 30 November 2003

for

Paklee Limited



9GT 8VK53U/R 0679
COMPANIES HOUSE 28/04/04

Paklee Limited

**Company Information
for the Year Ended 30 November 2003**

DIRECTOR: W H Chow

SECRETARY: P L Chow

REGISTERED OFFICE: R A Scott Wheelan and Co.
13 Fitzroy Place
GLASGOW
G3 7RW

REGISTERED NUMBER: SC191362 (Scotland)

ACCOUNTANTS: R A Scott Wheelan and Co
Chartered Accountants
13 Fitzroy Place
GLASGOW
G3 7RW

Paklee Limited

**Abbreviated Balance Sheet
30 November 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		194,379		198,604
CURRENT ASSETS:					
Cash at bank		9,377		17,523	
CREDITORS: Amounts falling due within one year		<u>5,438</u>		<u>22,959</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>3,939</u>		<u>(5,436)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			198,318		193,168
CREDITORS: Amounts falling due after more than one year			<u>153,164</u>		<u>154,735</u>
			<u>£45,154</u>		<u>£38,433</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>45,054</u>		<u>38,333</u>
SHAREHOLDERS' FUNDS:			<u>£45,154</u>		<u>£38,433</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 10 March 2004

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 December 2002 and 30 November 2003	<u>211,279</u>
DEPRECIATION:	
At 1 December 2002	12,675
Charge for year	<u>4,225</u>
At 30 November 2003	<u>16,900</u>
NET BOOK VALUE:	
At 30 November 2003	<u><u>194,379</u></u>
At 30 November 2002	<u><u>198,604</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>