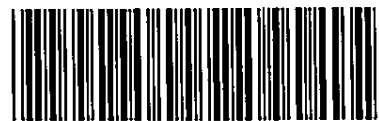


Registration number 1174501

Saxon Lodge Limited
Directors' report and financial statements
for the year ended 28 February 2009

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Saxon Lodge Limited

Company information

Directors	M.P. Abrams	Resigned 28/11/2008
	W.A. Cook	Resigned 28/11/2008
	V. Sopher	Resigned 13/10/2008
	M. Duncanson	Resigned 28/11/2008
	B.J. Garlick	Resigned 28/11/2008
	M. McHutchon	Resigned 28/11/2008
	S.G. Jones	Resigned 10/9/2009
	J.M. Leach	Resigned 28/11/2008
	S.D. Marsh	Resigned 28/11/2008
	E. London	Resigned 11/9/2009
	F. Maher	Resigned 11/9/2009

G. Patterson	Appointed 21/9/2009
J.M. Spencer	Appointed 21/9/2009

Company number

1174501

Registered office

25 Houghton Street
Southport
Merseyside
PR9 0NS

Accountants

K.A. Farr & Co.
6-8 Botanic Road
Churchtown
Southport
Merseyside
PR9 7NG

Saxon Lodge Limited

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Saxon Lodge Limited

Directors' report for the year ended 28 February 2009

The directors present their report and the financial statements for the year ended 28 February 2009.

Principal activity

The principal activity of the company in the year under review was that of the maintenance and management of flats situated at Saxon Lodge, Birkdale, Southport.

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below:

		Class of share	28/02/09	29/02/08
M.P. Abrams	Resigned 28/11/2008	Ordinary shares	3	3
W.A. Cook	Resigned 28/11/2008	Ordinary shares	3	3
V. Sopher	Resigned 13/10/2008	Ordinary shares	3	3
M. Duncanson	Resigned 28/11/2008	Ordinary shares	4	4
B.J. Garlick	Resigned 28/11/2008	Ordinary shares	4	4
M. McHutchon	Resigned 28/11/2008	Ordinary shares	4	4
S.G. Jones	Resigned 10/9/2009	Ordinary shares	3	3
J.M. Leach	Resigned 28/11/2008	Ordinary shares	3	3
S.D. Marsh	Resigned 28/11/2008	Ordinary shares	3	3
E. London	Resigned 11/9/2009	Ordinary shares	4	4
F. Maher	Resigned 11/9/2009	Ordinary Shares	3	3
G. Patterson	Appointed 21/9/2009	Ordinary Shares	3	-
J.M. Spencer	Appointed 21/9/2009	Ordinary Shares	3	-

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Saxon Lodge Limited

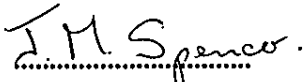
**Directors' report
for the year ended 28 February 2009**

Accountants

The directors recommend K.A. Farr & Co. remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 24 November 2009 and signed on its behalf by


.....
Mrs J.M. Spencer

Saxon Lodge Limited

**Profit and loss account
for the year ended 28 February 2009**

		2009	2008
	Notes	£	£
Turnover	1.2	23,334	27,621
Administrative expenses		<u>(23,339)</u>	<u>(27,626)</u>
Operating loss		(5)	(5)
Other interest receivable and similar income		<u>5</u>	<u>5</u>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year		-	-
Accumulated loss brought forward		<u>(25)</u>	<u>(25)</u>
Accumulated loss carried forward		<u>(25)</u>	<u>(25)</u>

The notes on page 6 form an integral part of these financial statements.

Saxon Lodge Limited

**Balance sheet
as at 28 February 2009**

		2009		2008	
	Notes	£	£	£	£
Current assets					
Debtors	2	13,254		12,894	
Cash at bank and in hand		-		360	
		<u>13,254</u>		<u>13,254</u>	
Net current assets			<u>13,254</u>		<u>13,254</u>
Total assets less current liabilities			13,254		13,254
Creditors: amounts falling due after more than one year	3		<u>(13,200)</u>		<u>(13,200)</u>
Net assets			<u>54</u>		<u>54</u>
Capital and reserves					
Called up share capital	4		79		79
Profit and loss account			(25)		(25)
Shareholders' funds			<u>54</u>		<u>54</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 6 form an integral part of these financial statements.

Saxon Lodge Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2009**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 and

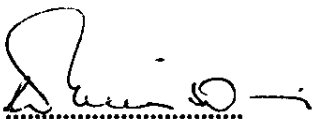
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 24 November 2009 and signed on its behalf by



G. Patterson
Director

The notes on page 6 form an integral part of these financial statements.

Saxon Lodge Limited

Notes to the financial statements for the year ended 28 February 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents service charges which are charged to members annually. This falls within the ordinary activities of the company and is continuing.

1.3. Departure from accruals concept: the financial statements are drawn up on the basis of an income and expenditure account for the period. No provision has been made for expenses accrued but not paid. All expenses are recovered from members as charges annually.

2. Debtors	2009	2008
	£	£
Other Debtors	5,475	-
Members Cost's Recoverable	7,779	12,894
	<u>13,254</u>	<u>12,894</u>
3. Creditors: amounts falling due after more than one year	2009	2008
	£	£
Deposits from members	<u>13,200</u>	<u>13,200</u>
4. Share capital	2009	2008
	£	£
Authorised		
79 Ordinary shares of £1 each	<u>79</u>	<u>79</u>
Allotted, called up and fully paid		
79 Ordinary shares of £1 each	<u>79</u>	<u>79</u>