

Registered number  
4799525

Abell Fasteners Limited

Abbreviated Accounts

30 June 2012



## **Abell Fasteners Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abell Fasteners Limited for the year ended 30 June 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abell Fasteners Limited for the year ended 30 June 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abell Fasteners Limited, as a body, in accordance with the terms of our engagement letter dated 30 November 2006. Our work has been undertaken solely to prepare for your approval the accounts of Abell Fasteners Limited and state those matters that we have agreed to state to the Board of Directors of Abell Fasteners Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abell Fasteners Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abell Fasteners Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abell Fasteners Limited. You consider that Abell Fasteners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abell Fasteners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



David J Cox  
Chartered Accountants  
45 The Ridgeway  
Stourport  
Worcs  
DY13 8XT

18 March 2012

**Abell Fasteners Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 June 2012**

4799525

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	208	260
<b>Current assets</b>			
Stocks		4,980	5,060
Debtors		3,415	3,792
Cash at bank and in hand		253	3,791
		<u>8,648</u>	<u>12,643</u>
<b>Creditors: amounts falling due within one year</b>		(5,933)	(7,875)
<b>Net current assets</b>		<u>2,715</u>	<u>4,768</u>
<b>Total assets less current liabilities</b>		<u>2,923</u>	<u>5,028</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,442)	(3,584)
<b>Net assets</b>		<u>481</u>	<u>1,444</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		479	1,442
<b>Shareholders' funds</b>		<u>481</u>	<u>1,444</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*MJ Bell*

MJ Bell  
 Director

Approved by the board on 18 March 2012

**Abell Fasteners Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2011	1,550
At 30 June 2012	<u>1,550</u>

**Depreciation**

At 1 July 2011	1,290
Charge for the year	52
At 30 June 2012	<u>1,342</u>

**Net book value**

At 30 June 2012	<u>208</u>
At 30 June 2011	<u>260</u>

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>