

# Academy At No. 5 Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

MMO Limited  
Chartered Accountants  
Wellesley House  
204 London Road  
Waterlooville  
Hampshire  
PO7 7AN

**Academy At No. 5 Limited**  
**Contents**

Accountants' Report

□ 1

Abbreviated Balance Sheet

□ 2

Notes to the Abbreviated Accounts

□ 3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Academy At No. 5 Limited  
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Academy At No. 5 Limited for the year ended 31 October 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Academy At No. 5 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Academy At No. 5 Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Academy At No. 5 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Academy At No. 5 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Academy At No. 5 Limited. You consider that Academy At No. 5 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Academy At No. 5 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MMO Limited  
Chartered Accountants  
Wellesley House  
204 London Road  
Waterlooville  
Hampshire  
PO7 7AN  
20 February 2017

**Academy At No. 5 Limited**  
**(Registration number: 06009391)**  
**Abbreviated Balance Sheet at 31 October 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		3,097	4,129
<b>Current assets</b>			
Debtors		51,354	59,698
Creditors: Amounts falling due within one year		(24,042)	(37,602)
Net current assets		27,312	22,096
Total assets less current liabilities		30,409	26,225
Provisions for liabilities		(68)	(153)
Net assets		30,341	26,072
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		30,340	26,071
Shareholders' funds		30,341	26,072

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 February 2017 and signed on its behalf by:

.....  
V J Stunt  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
Page 2

**Academy At No. 5 Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25%- written down value

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Academy At No. 5 Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2015	13,434	13,434
At 31 October 2016	13,434	13,434
<b>Depreciation</b>		
At 1 November 2015	9,305	9,305
Charge for the year	1,032	1,032
At 31 October 2016	10,337	10,337
<b>Net book value</b>		
At 31 October 2016	3,097	3,097
At 31 October 2015	4,129	4,129

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.