

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 4 APRIL 2012

FOR

**ACCELERATE: CONSULTING & MANAGED
SERVICES LIMITED**

**ACCELERATE: CONSULTING & MANAGED
SERVICES LIMITED (REGISTERED NUMBER: 05792506)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 4 APRIL 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**ACCELERATE: CONSULTING & MANAGED
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 4 APRIL 2012**

DIRECTOR: C A Moyden

SECRETARY: C A Moyden

REGISTERED OFFICE: Monxton House
7 Camp Field
Kings Somborne
Stockbridge
Hampshire
SO20 6QB

REGISTERED NUMBER: 05792506 (England and Wales)

ACCOUNTANTS: Brent King Limited
18 Gosport Business Centre
Frater Gate
Gosport
Hampshire
PO13 0FQ

**ACCELERATE: CONSULTING & MANAGED
SERVICES LIMITED (REGISTERED NUMBER: 05792506)**

**ABBREVIATED BALANCE SHEET
4 APRIL 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		-		452
CURRENT ASSETS					
Debtors		7,035		37,759	
Cash at bank and in hand		<u>22,925</u>		<u>28,965</u>	
		29,960		66,724	
CREDITORS					
Amounts falling due within one year		<u>12,312</u>		<u>39,062</u>	
NET CURRENT ASSETS			<u>17,648</u>		<u>27,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,648</u>		<u>28,114</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>17,646</u>		<u>28,112</u>
SHAREHOLDERS' FUNDS			<u>17,648</u>		<u>28,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 4 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 4 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2013 and were signed by:

C A Moyden - Director

The notes form part of these abbreviated accounts

**ACCELERATE: CONSULTING & MANAGED
SERVICES LIMITED (REGISTERED NUMBER: 05792506)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 4 APRIL 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 5 April 2011	906
Disposals	(906)
At 4 April 2012	<u>-</u>
DEPRECIATION	
At 5 April 2011	454
Eliminated on disposal	(454)
At 4 April 2012	<u>-</u>
NET BOOK VALUE	
At 4 April 2012	<u>-</u>
At 4 April 2011	<u><u>452</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2012	2011
Number:	Class:	value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

**ACCELERATE: CONSULTING & MANAGED
SERVICES LIMITED (REGISTERED NUMBER: 05792506)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 4 APRIL 2012**

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 4 April 2012 and the period ended 4 April 2011:

	2012	2011
	£	£
C A Moyden		
Balance outstanding at start of year	36,147	-
Amounts advanced	-	36,147
Amounts repaid	(34,378)	-
Balance outstanding at end of year	<u>1,769</u>	<u>36,147</u>

There was a loan to director at the end of the year amounting to £1,769 (2011; £36,147) , This has been repaid after the balance sheet date by the director settling the outstanding company liabilities out of personal funds. Interest has been paid to the company at 4% on the outstanding loan totalling £744 for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.