

Registered Number SC372551

ABC Engineering Services (Scotland) Ltd

Abbreviated Accounts

31 March 2012

ABC Engineering Services (Scotland) Ltd

Registered Number SC372551

Company Information

Registered Office:

South Gariochsford
Rothienorman
Inverurie
Aberdeenshire
AB51 8XX

Reporting Accountants:

SBP
Chartered Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	42,171	7,500
		<u>42,171</u>	<u>7,500</u>
Current assets			
Stocks		1,140	0
Debtors		29,238	3,250
Cash at bank and in hand		3,783	27,011
Total current assets		<u>34,161</u>	<u>30,261</u>
Creditors: amounts falling due within one year		(29,197)	(28,015)
Net current assets (liabilities)		4,964	2,246
Total assets less current liabilities		<u>47,135</u>	<u>9,746</u>
Creditors: amounts falling due after more than one year		(11,458)	0
Total net assets (liabilities)		<u>35,677</u>	<u>9,746</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		35,675	9,744
Shareholders funds		<u>35,677</u>	<u>9,746</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2012

And signed on their behalf by:

A B Cowie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 April 2011	10,000
Additions	-
At 31 March 2012	<u>48,820</u>
Depreciation	
At 01 April 2011	2,500
Charge for year	-
At 31 March 2012	<u>6,649</u>
Net Book Value	
At 31 March 2012	42,171
At 31 March 2011	<u>7,500</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

A B Cowie had a loan during the year. The balance at 31 March 2012 was £26,952 (1 April 2011 - £-), £26,952 was advanced during the year.