

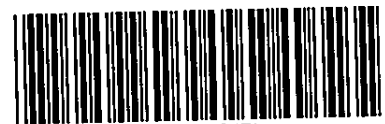
Registered no. 01667840

ABBAY LIFTS LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

**WILLIAM PRICE & CO.
CHARTERED ACCOUNTANTS
Westbury Court
Church Road
Westbury-on-Trym
Bristol
BS9 3EF**

COMPANIES HOUSE



A12 *A2LAD0J7* 16/11/2013 #95

ABBNEY LIFTS LTD

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		16,396	15,936
CURRENT ASSETS			
Debtors		56,546	86,064
Cash at bank and in hand		28,608	25,919
		<u>85,154</u>	<u>111,983</u>
CREDITORS			
Amounts falling due within one year		<u>(122,559)</u>	<u>(115,885)</u>
NET CURRENT LIABILITIES		<u>(37,405)</u>	<u>(3,902)</u>
NET (LIABILITIES)/ASSETS		<u>(21,009)</u>	<u>12,034</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(21,109)</u>	<u>11,934</u>
SHAREHOLDERS' FUNDS		<u>(21,009)</u>	<u>12,034</u>

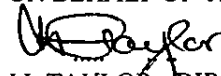
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the period ending 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements were approved by the board on 11/11/13
ON BEHALF OF THE BOARD


J L TAYLOR - DIRECTOR

Company Registered Number
1667840

The annexed notes form part of these financial statements

ABBHEY LIFTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

The effect of events in relation to the year ended 28 February 2013 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 28 February 2013 and of the results for the year ended on that date

The directors have considered their expectations and intentions for the next twelve months and they consider that the current and future sources of funding and support will be more than adequate for the company's needs

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and machinery	- 15% per annum of cost
Fixtures and fittings	- 15% per annum of cost
Motor vehicles	- 20% per annum of cost

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more (or a right to pay less or to receive more) tax, with the following exceptions

-provision is not made for tax on gains arising from the revaluation of fixed assets,
-deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the period of the lease

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

ABBAY LIFTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 March 2012	93,361
Additions	7,738
Disposals	(30,680)
At 28 February 2013	<u>70,419</u>
Depreciation	
At 1 March 2012	77,425
Charge for the year	5,840
Disposals	(29,242)
At 28 February 2013	<u>54,023</u>
Net book value	
At 28 February 2013	<u>16,396</u>
<i>At 29 February 2012</i>	<u>15,936</u>

3 SHARE CAPITAL

	2013 £	2012 £
Authorised		
1,000 ordinary shares of £ 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 ordinary shares of £ 1 each	100	100
	<u> </u>	<u> </u>